

Due to ROE on **Friday, October 15, 2021**
 Due to ISBE on **Monday, November 15, 2021**
 SD/JA21

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779

**Illinois School District/Joint Agreement
 Annual Financial Report ***
June 30, 2021

School District
 Joint Agreement

<p align="center"><u>School District/Joint Agreement Information</u> (See instructions on inside of this page.)</p>		<p align="center"><u>Accounting Basis:</u></p> <p><input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL</p>		<p align="center"><u>Certified Public Accountant Information</u></p>	
School District/Joint Agreement Number: 26-034-3070-16				Name of Auditing Firm: Gray Hunter Stenn LLP	
County Name: Hancock				Name of Audit Manager: Jeffrey A. McPherson	
Name of School District/Joint Agreement: Illini West High School District No. 307				Address: 500 Maine Street PO Box 32	
Address: 600 Miller Street				City: Quincy	State: IL
City: Carthage				Zip Code: 62306-0032	
Email Address: harnack.jay@illiniwest.org				Phone Number: 217-222-0304	Fax Number: 217-222-1691
Zip Code: 62321				IL License Number (9 digit): 065-024945	Expiration Date: 12/31/2021
<p><u>Annual Financial Report</u> Type of Auditor's Report Issued:</p> <p><input type="checkbox"/> Qualified <input type="checkbox"/> Unqualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer</p>		<p align="center">Annual Financial Report Questions 217-785-8779 or finance1@isbe.net</p> <p align="center">Single Audit Questions 217-782-5630 or GATA@isbe.net Single Audit and GATA Information</p>		<p align="center">ISBE Use Only</p>	
<input type="checkbox"/> Reviewed by District Superintendent/Administrator		<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____		<input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC	
District Superintendent/Administrator Name (Type or Print): Jay Harnack		Township Treasurer Name (type or print)		Regional Superintendent/Cook ISC Name (Type or Print):	
Email Address: harnack.jay@illiniwest.com		Email Address:		Email Address:	
Telephone: 217-357-9607	Fax Number: 217-357-9609	Telephone:	Fax Number:	Telephone:	Fax Number:
Signature & Date:		Signature & Date:		Signature & Date:	

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (05/21-version2)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other
 supporting authorization/documentation, as necessary, to use the applicable account code (cell).

TABLE OF CONTENTS

	TAB Name	AFR Page No.
Auditor's Questionnaire	Aud Quest	2
Comments Applicable to the Auditor's Questionnaire	Aud Quest	2
Financial Profile Information	FP Info	3
Estimated Financial Profile Summary	Financial Profile	4
Basic Financial Statements		
Statement of Assets and Liabilities Arising from Cash Transactions/Statement of Position	Assets-Liab	5 - 6
Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other Sources (Uses) and Changes in Fund Balances (All Funds).....	Acct Summary	7-9
Statements of Revenues Received/Revenues (All Funds).....	Revenues	10-15
Statements of Expenditures Disbursed/Expenditures Budget to Actual (All Funds).....	Expenditures	16-24
Supplementary Schedules		
Schedule of Ad Valorem Tax Receipts.....	Tax Sched	25
Schedule of Short-Term Debt/Long-Term Debt	Short-Term Long-Term Debt	26
Schedule of Restricted Local Tax Levies and Selected Revenue Sources/ Schedule of Tort Immunity Expenditures.....	Rest Tax Levies-Tort Im	27
CARES CRRSA ARP Schedule.....	CARES CRRSA ARP	28-31
Statistical Section		
Schedule of Capital Outlay and Depreciation.....	Cap Outlay Deprec	32
Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation.....	PCTC-OEPP	33-35
Indirect Cost Rate - Contracts paid in Current Year.....	Contracts Paid in CY	36
Indirect Cost Rate - Computation.....	ICR Computation	37
Report on Shared Services or Outsourcing	Shared Outsourced Serv.	38
Administrative Cost Worksheet	AC	39
Itemization Schedule	ITEMIZATION	40
Reference Page	REF	41
Notes, Opinion Letters, etc	Opinion-Notes	42
Deficit Reduction Calculation	Deficit AFR Sum Calc	43
Audit Checklist/Balancing Schedule	AUDITCHECK	Auditcheck
Single Audit and GATA Information	Single Audit and GATA Information	---

INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)
 This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

[23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C. \(Part 100\)](#)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
- Before submitting AFR - **be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor (not from the school district) on before November 15 with the exception of Extension Approvals (Please see AFR Instructions for complete submission procedures). **Note: CD/Disk no longer accepted.**
[Attachment Manager Link](#)
 - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software. If you have problems embedding the files you may attach them as separate (.docx) in the Attachment Manager and ISBE will embed them for you.*
- Submit Paper Copy of AFR with Signatures**
 - The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
[Federal Single Audit 2 CFR 200.500](#)
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
- Qualifications of Auditing Firm**
 - School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2;10-20.19;19-6].
3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
14. At least one of the following forms was filed with ISBE late: The FY20 AFR (ISBE FORM 50-35), FY20 Annual Statement of Affairs (ISBE Form 50-37) and FY21 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1] .

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8] .

15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2021, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date:

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Direct Receipts/Revenue						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Total						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Gray Hunter Stenn LLP

 Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

PDF in Opinion Page with Signature

 Signature

 mm/dd/yyyy

Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year 2020			Equalized Assessed Valuation (EAV):					161,226,328				
8													
9	Educational		Operations & Maintenance			Transportation			Combined Total		Working Cash		
10	Rate(s):		0.010500		+ 0.003500		+ 0.001200		= 0.015200		0.000500		
11													
12													
13	A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".												
14	B. Results of Operations *												
15													
16	Receipts/Revenues			Disbursements/ Expenditures			Excess/ (Deficiency)			Fund Balance			
17	4,402,731			4,164,417			238,314			3,522,175			
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
19													
20													
21	C. Short-Term Debt **												
22													
23	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		EBF/GSA Certificates				
24	0		0		0		0		0			+	
25	Other		Total										
26	0		0										
27	** The numbers shown are the sum of entries on page 26.												
28													
29	D. Long-Term Debt												
30	Check the applicable box for long-term debt allowance by type of district.												
31													
32	<input checked="" type="checkbox"/> a. 6.9% for elementary and high school districts,		11,124,617										
33	<input type="checkbox"/> b. 13.8% for unit districts.												
34													
35	Long-Term Debt Outstanding:												
36													
37	c. Long-Term Debt (Principal only)		Acct										
38	Outstanding:.....		511		0								
39													
40													
41	E. Material Impact on Financial Position												
42	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
43	Attach sheets as needed explaining each item checked.												
44													
45	<input type="checkbox"/> Pending Litigation												
46	<input type="checkbox"/> Material Decrease in EAV												
47	<input type="checkbox"/> Material Increase/Decrease in Enrollment												
48	<input type="checkbox"/> Adverse Arbitration Ruling												
49	<input type="checkbox"/> Passage of Referendum												
50	<input type="checkbox"/> Taxes Filed Under Protest												
51	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
52	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)												
53													
54	<i>Comments:</i>												
55													
56													
57													
58													
59													
60													
61													
62													

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R			
1	ESTIMATED FINANCIAL PROFILE SUMMARY																				
2	(Go to the following website for reference to the Financial Profile)																				
3	https://www.isbe.net/Pages/School-District-Financial-Profile.aspx																				
4																					
5																					
6																					
7	District Name:	Illini West High School District No. 307																			
8	District Code:	26-034-3070-16																			
9	County Name:	Hancock																			
10																					
11	1. Fund Balance to Revenue Ratio:																	Total	Ratio	Score	4
12	Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)																3,522,175.00	0.800	Weight	0.35
13	Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,																4,402,731.00		Value	1.40
14	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20																0.00			
15	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)																				
16	2. Expenditures to Revenue Ratio:																	Total	Ratio	Score	4
17	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40																4,164,417.00	0.946	Adjustment	0
18	Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,																4,402,731.00		Weight	0.35
19	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20																0.00			
20	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)																		0	Value	1.40
21	Possible Adjustment:																				
22																					
23	3. Days Cash on Hand:																	Total	Days	Score	4
24	Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70																3,523,795.00	304.62	Weight	0.10
25	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360																11,567.83		Value	0.40
26																					
27	4. Percent of Short-Term Borrowing Maximum Remaining:																	Total	Percent	Score	4
28	Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)	Funds 10, 20 & 40																0.00	100.00	Weight	0.10
29	EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates																2,083,044.16		Value	0.40
30																					
31	5. Percent of Long-Term Debt Margin Remaining:																	Total	Percent	Score	4
32	Long-Term Debt Outstanding (P3, Cell H38)																	0.00	100.00	Weight	0.10
33	Total Long-Term Debt Allowed (P3, Cell H32)																	11,124,616.63		Value	0.40
34																					
35																	Total Profile Score:		4.00	*	
36																					
37																	Estimated 2022 Financial Profile Designation:		RECOGNITION		
38																					
39																					
40																					
41																					
42																					

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
1	ASSETS		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	(Enter Whole Dollars)	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		737,992	802,644	0	415,857	230,090	4,916	196,424	415,579	395,376
5	Investments	120	1,058,414						312,464		
6	Taxes Receivable	130									
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets		1,796,406	802,644	0	415,857	230,090	4,916	508,888	415,579	395,376
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490	1,620								
33	Due to Activity Fund Organizations	493						0			
34	Total Current Liabilities		1,620	0	0	0	0	0	0	0	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	154,381				46,233	0		0	0
39	Unreserved Fund Balance	730	1,640,405	802,644	0	415,857	183,857	4,916	508,888	415,579	395,376
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		1,796,406	802,644	0	415,857	230,090	4,916	508,888	415,579	395,376
42	ASSETS /LIABILITIES for Student Activity Funds										
43	CURRENT ASSETS (100) for Student Activity Funds										
45	Student Activity Fund Cash and Investments	126	166,431								
46	Total Student Activity Current Assets For Student Activity Funds		166,431								
47	CURRENT LIABILITIES (400) For Student Activity Funds										
48	Total Current Liabilities For Student Activity Funds		0								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	166,431								
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds		166,431								
51	Total ASSETS /LIABILITIES District with Student Activity Funds										
52	Total ASSETS /LIABILITIES District with Student Activity Funds										
53	Total Current Assets District with Student Activity Funds		1,962,837	802,644	0	415,857	230,090	4,916	508,888	415,579	395,376
54	Total Capital Assets District with Student Activity Funds										
55	CURRENT LIABILITIES (400) District with Student Activity Funds										
56	Total Current Liabilities District with Student Activity Funds		1,620	0	0	0	0	0	0	0	0
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds										
59	Reserved Fund Balance District with Student Activity Funds	714	320,812	0	0	0	46,233	0	0	0	0
60	Unreserved Fund Balance District with Student Activity Funds	730	1,794,786	802,644	0	415,857	183,857	4,916	508,888	415,579	395,376
61	Investment in General Fixed Assets District with Student Activity Funds										
62	Total Liabilities and Fund Balance District with Student Activity Funds		1,962,837	802,644	0	415,857	230,090	4,916	508,888	415,579	395,376

-The notes are an integral part of the financial statements-

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2021

	A	B	L	M	N
1	ASSETS (Enter Whole Dollars)	Acct. #	Agency Fund	Account Groups	
2				General Fixed Assets	General Long-Term Debt
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) ¹		0		
5	Investments	120	60,000		
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		60,000		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		704,470	
17	Building & Building Improvements	230		466,355	
18	Site Improvements & Infrastructure	240			
19	Capitalized Equipment	250		537,409	
20	Construction in Progress	260		25,429	
21	Amount Available in Debt Service Funds	340			
22	Amount to be Provided for Payment on Long-Term Debt	350			0
23	Total Capital Assets			1,733,663	0
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493	0		
34	Total Current Liabilities		0		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			0
37	Total Long-Term Liabilities				0
38	Reserved Fund Balance	714	60,000		
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			1,733,663	
41	Total Liabilities and Fund Balance		60,000	1,733,663	0
42					
43	ASSETS /LIABILITIES for Student Activity Funds				
44	CURRENT ASSETS (100) for Student Activity Funds				
45	Student Activity Fund Cash and Investments	126			
46	Total Student Activity Current Assets For Student Activity Funds				
47	CURRENT LIABILITIES (400) For Student Activity Funds				
48	Total Current Liabilities For Student Activity Funds				
49	Reserved Student Activity Fund Balance For Student Activity Funds	715			
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds				
51					
52	Total ASSETS /LIABILITIES District with Student Activity Funds				
53	Total Current Assets District with Student Activity Funds		60,000		
54	Total Capital Assets District with Student Activity Funds			1,733,663	0
55	CURRENT LIABILITIES (400) District with Student Activity Funds				
56	Total Current Liabilities District with Student Activity Funds		0		
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds				
58	Total Long-Term Liabilities District with Student Activity Funds				0
59	Reserved Fund Balance District with Student Activity Funds	714	60,000		
60	Unreserved Fund Balance District with Student Activity Funds	730	0		
61	Investment in General Fixed Assets District with Student Activity Funds			1,733,663	
62	Total Liabilities and Fund Balance District with Student Activity Funds		60,000	1,733,663	0

-The notes are an integral part of the financial statements-

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	LOCAL SOURCES	1000	1,824,723	584,466	0	186,781	95,566	17	82,374	275,632	78,156
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
6	STATE SOURCES	3000	1,280,846	0	0	206,845	0	0	0	0	0
7	FEDERAL SOURCES	4000	228,144	8,552	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		3,333,713	593,018	0	393,626	95,566	17	82,374	275,632	78,156
9	Receipts/Revenues for "On Behalf" Payments ²	3998	1,439,487								
10	Total Receipts/Revenues		4,773,200	593,018	0	393,626	95,566	17	82,374	275,632	78,156
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	2,241,499				33,119			3,359	
13	Support Services	2000	736,024	378,665		338,367	62,510	0		314,037	50,000
14	Community Services	3000	0	0		0	0			0	
15	Payments to Other Districts & Governmental Units	4000	383,058	70,102	0	16,702	0	0		0	0
16	Debt Service	5000	0	0	0	0	0			0	0
17	Total Direct Disbursements/Expenditures		3,360,581	448,767	0	355,069	95,629	0		317,396	50,000
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	1,439,487	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		4,800,068	448,767	0	355,069	95,629	0		317,396	50,000
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(26,868)	144,251	0	38,557	(63)	17	82,374	(41,764)	28,156
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110									
25	Abatement of the Working Cash Fund ¹²	7110									
26	Transfer of Working Cash Fund Interest	7120									
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140									
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210									
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets ⁶	7300									
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990									
44	Total Other Sources of Funds		0	0	0	0	0	0	0	0	0
45	OTHER USES OF FUNDS (8000)										

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on Capital Leases	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		0	0	0	0	0	0	0	0	0
77	Total Other Sources/Uses of Funds		0	0	0	0	0	0	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(26,868)	144,251	0	38,557	(63)	17	82,374	(41,764)	28,156
79	Fund Balances without Student Activity Funds - July 1, 2020		1,821,654	658,393	0	377,300	230,153	4,899	426,514	457,343	367,220
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances without Student Activity Funds - June 30, 2021		1,794,786	802,644	0	415,857	230,090	4,916	508,888	415,579	395,376
84											
85	Student Activity Fund Balance - July 1, 2020		172,841								
86	RECEIPTS/REVENUES -Student Activity Funds										
87	Total Student Activity Direct Receipts/Revenues	1799	68,645								
88	DISBURSEMENTS/EXPENDITURES -Students Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1999	75,055								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(6,410)								
91	Student Activity Fund Balance - June 30, 2021		166,431								
92											
93	RECEIPTS/REVENUES (with Student Activity Funds)										
94	LOCAL SOURCES	1000	1,893,368	584,466	0	186,781	95,566	17	82,374	275,632	78,156

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
96	STATE SOURCES	3000	1,280,846	0	0	206,845	0	0	0	0	0
97	FEDERAL SOURCES	4000	228,144	8,552	0	0	0	0	0	0	0
98	Total Direct Receipts/Revenues		3,402,358	593,018	0	393,626	95,566	17	82,374	275,632	78,156
99	Receipts/Revenues for "On Behalf" Payments ²	3998	1,439,487	0	0	0	0	0		0	0
100	Total Receipts/Revenues		4,841,845	593,018	0	393,626	95,566	17	82,374	275,632	78,156
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	2,316,554				33,119				
103	Support Services	2000	736,024	378,665		338,367	62,510	0		314,037	50,000
104	Community Services	3000	0	0		0	0				
105	Payments to Other Districts & Governmental Units	4000	383,058	70,102	0	16,702	0	0		0	0
106	Debt Service	5000	0	0	0	0	0			0	0
107	Total Direct Disbursements/Expenditures		3,435,636	448,767	0	355,069	95,629	0		317,396	50,000
108	Disbursements/Expenditures for "On Behalf" Payments ²	4180	1,439,487	0	0	0	0	0		0	0
109	Total Disbursements/Expenditures		4,875,123	448,767	0	355,069	95,629	0		317,396	50,000
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(33,278)	144,251	0	38,557	(63)	17	82,374	(41,764)	28,156
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112	OTHER SOURCES OF FUNDS (7000)										
113	Total Other Sources of Funds		0	0	0	0	0	0	0	0	0
114	OTHER USES OF FUNDS (8000)										
115	Total Other Uses of Funds		0	0	0	0	0	0	0	0	0
116	Total Other Sources/Uses of Funds		0	0	0	0	0	0	0	0	0
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2021		1,961,217	802,644	0	415,857	230,090	4,916	508,888	415,579	395,376

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) ⁷		1,612,449	537,486	0	184,287	0	0	76,791	273,944	76,792
6	Leasing Purposes Levy ⁸	1130	76,792								
7	Special Education Purposes Levy	1140	30,719								
8	FICA/Medicare Only Purposes Levies	1150					94,643				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied By District		1,719,960	537,486	0	184,287	94,643	0	76,791	273,944	76,792
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes ⁹	1230									
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		0	0	0	0	0	0	0	0	0
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321									
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		0								
41	TRANSPORTATION FEES	1400									
42	Regular -Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									

-The notes are an integral part of the financial statements-

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					0					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	21,964	2,846	0	1,608	923	17	5,583	1,688	1,364
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		21,964	2,846	0	1,608	923	17	5,583	1,688	1,364
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	1,624								
70	Sales to Pupils - Breakfast	1612	0								
71	Sales to Pupils - A la Carte	1613	0								
72	Sales to Pupils - Other (Describe & Itemize)	1614	0								
73	Sales to Adults	1620	594								
74	Other Food Service (Describe & Itemize)	1690									
75	Total Food Service		2,218								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711									
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720									
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Student Activity Funds Revenues	1799	68,645								
83	Total District/School Activity Income (without Student Activity Funds)		0	0							
84	Total District/School Activity Income (with Student Activity Funds)		68,645								
85	TEXTBOOK INCOME	1800									
86	Rentals - Regular Textbooks	1811	19,400								
87	Rentals - Summer School Textbooks	1812									
88	Rentals - Adult/Continuing Education Textbooks	1813									
89	Rentals - Other (Describe & Itemize)	1819									
90	Sales - Regular Textbooks	1821									
91	Sales - Summer School Textbooks	1822									
92	Sales - Adult/Continuing Education Textbooks	1823									
93	Sales - Other (Describe & Itemize)	1829	90								
94	Other (Describe & Itemize)	1890									
95	Total Textbook Income		19,490								
96	OTHER REVENUE FROM LOCAL SOURCES	1900									
97	Rentals	1910		18,262							
98	Contributions and Donations from Private Sources	1920	500								
99	Impact Fees from Municipal or County Governments	1930									
100	Services Provided Other Districts	1940									
101	Refund of Prior Years' Expenditures	1950	1,886	500							
102	Payments of Surplus Moneys from TIF Districts	1960	45,903								
103	Drivers' Education Fees	1970	4,400								
104	Proceeds from Vendors' Contracts	1980									
105	School Facility Occupation Tax Proceeds	1983									
106	Payment from Other Districts	1991		21,500							
107	Sale of Vocational Projects	1992									
108	Other Local Fees (Describe & Itemize)	1993									
109	Other Local Revenues (Describe & Itemize)	1999	8,402	3,872		886					

-The notes are an integral part of the financial statements-

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
110	Total Other Revenue from Local Sources		61,091	44,134	0	886	0	0	0	0	0
111	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	1,824,723	584,466	0	186,781	95,566	17	82,374	275,632	78,156
112	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	1,893,368								
113	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
114	Flow-through Revenue from State Sources	2100									
115	Flow-through Revenue from Federal Sources	2200									
116	Other Flow-Through (Describe & Itemize)	2300									
117	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
118	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
119	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
120	Evidence Based Funding Formula (Section 18-8.15)	3001	1,168,282								
121	Reorganization Incentives (Accounts 3005-3021)	3005									
122	General State Aid - Fast Growth District Grant	3030									
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
124	Total Unrestricted Grants-In-Aid		1,168,282	0	0	0	0	0		0	0
125	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
126	SPECIAL EDUCATION										
127	Special Education - Private Facility Tuition	3100	4,190								
128	Special Education - Funding for Children Requiring Sp Ed Services	3105									
129	Special Education - Personnel	3110									
130	Special Education - Orphanage - Individual	3120	61,934								
131	Special Education - Orphanage - Summer Individual	3130									
132	Special Education - Summer School	3145									
133	Special Education - Other (Describe & Itemize)	3199									
134	Total Special Education		66,124	0		0					
135	CAREER AND TECHNICAL EDUCATION (CTE)										
136	CTE - Technical Education - Tech Prep	3200									
137	CTE - Secondary Program Improvement (CTEI)	3220	25,990								
138	CTE - WECEP	3225									
139	CTE - Agriculture Education	3235	3,102								
140	CTE - Instructor Practicum	3240									
141	CTE - Student Organizations	3270									
142	CTE - Other (Describe & Itemize)	3299	7,135								
143	Total Career and Technical Education		36,227	0			0				
144	BILINGUAL EDUCATION										
145	Bilingual Ed - Downstate - TPI and TBE	3305									
146	Bilingual Education Downstate - Transitional Bilingual Education	3310									
147	Total Bilingual Ed		0				0				

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
148	State Free Lunch & Breakfast	3360	211								
149	School Breakfast Initiative	3365									
150	Driver Education	3370	10,002								
151	Adult Ed (from ICCB)	3410									
152	Adult Ed - Other (Describe & Itemize)	3499									
153	TRANSPORTATION										
154	Transportation - Regular and Vocational	3500				151,272					
155	Transportation - Special Education	3510				55,573					
156	Transportation - Other (Describe & Itemize)	3599									
157	Total Transportation		0	0		206,845	0				
158	Learning Improvement - Change Grants	3610									
159	Scientific Literacy	3660									
160	Truant Alternative/Optional Education	3695									
161	Early Childhood - Block Grant	3705									
162	Chicago General Education Block Grant	3766									
163	Chicago Educational Services Block Grant	3767									
164	School Safety & Educational Improvement Block Grant	3775									
165	Technology - Technology for Success	3780									
166	State Charter Schools	3815									
167	Extended Learning Opportunities - Summer Bridges	3825									
168	Infrastructure Improvements - Planning/Construction	3920									
169	School Infrastructure - Maintenance Projects	3925									
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999									
171	Total Restricted Grants-In-Aid		112,564	0	0	206,845	0	0	0	0	0
172	Total Receipts from State Sources	3000	1,280,846	0	0	206,845	0	0	0	0	0
173	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
175	Federal Impact Aid	4001									
176	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
177	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
178	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
179	Head Start	4045									
180	Construction (Impact Aid)	4050									
181	MAGNET	4060									
182	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
183	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0
184	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
185	TITLE V										
186	Title V - Innovation and Flexibility Formula	4100									
187	Title V - District Projects	4105									

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
188	Title V - Rural Education Initiative (REI)	4107									
189	Title V - Other (Describe & Itemize)	4199									
190	Total Title V		0	0		0	0				
191	FOOD SERVICE										
192	Breakfast Start-Up Expansion	4200									
193	National School Lunch Program		304								
194	Special Milk Program	4215									
195	School Breakfast Program	4220	195								
196	Summer Food Service Program	4225	25,750								
197	Child and Adult Care Food Program	4226									
198	Fresh Fruits & Vegetables	4240									
199	Food Service - Other (Describe & Itemize)	4299									
200	Total Food Service		26,249				0				
201	TITLE I										
202	Title I - Low Income	4300	80,194								
203	Title I - Low Income - Neglected, Private	4305									
204	Title I - Migrant Education	4340									
205	Title I - Other (Describe & Itemize)	4399									
206	Total Title I		80,194	0		0	0				
207	TITLE IV										
208	Title IV - Student Support & Academic Enrichment Grant	4400									
209	Title IV - 21st Century Comm Learning Centers	4421									
210	Title IV - Other (Describe & Itemize)	4499									
211	Total Title IV		0	0		0	0				
212	FEDERAL - SPECIAL EDUCATION										
213	Fed - Spec Education - Preschool Flow-Through	4600									
214	Fed - Spec Education - Preschool Discretionary	4605									
215	Fed - Spec Education - IDEA - Flow Through	4620	60,179								
216	Fed - Spec Education - IDEA - Room & Board	4625									
217	Fed - Spec Education - IDEA - Discretionary	4630									
218	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
219	Total Federal - Special Education		60,179	0		0	0				
220	CTE - PERKINS										
221	CTE - Perkins - Title III E - Tech Prep	4770									
222	CTE - Other (Describe & Itemize)	4799									
223	Total CTE - Perkins		0	0			0				
224	Federal - Adult Education	4810									
225	ARRA - General State Aid - Education Stabilization	4850									
226	ARRA - Title I - Low Income	4851									
227	ARRA - Title I - Neglected, Private	4852									
228	ARRA - Title I - Delinquent, Private	4853									
229	ARRA - Title I - School Improvement (Part A)	4854									
230	ARRA - Title I - School Improvement (Section 1003g)	4855									
231	ARRA - IDEA - Part B - Preschool	4856									
232	ARRA - IDEA - Part B - Flow-Through	4857									
233	ARRA - Title IID - Technology-Formula	4860									
234	ARRA - Title IID - Technology-Competitive	4861									
235	ARRA - McKinney - Vento Homeless Education	4862									
236	ARRA - Child Nutrition Equipment Assistance	4863									
237	Impact Aid Formula Grants	4864									
238	Impact Aid Competitive Grants	4865									
239	Qualified Zone Academy Bond Tax Credits	4866									
240	Qualified School Construction Bond Credits	4867									
241	Build America Bond Tax Credits	4868									

-The notes are an integral part of the financial statements-

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
242	Build America Bond Interest Reimbursement	4869									
243	ARRA - General State Aid - Other Govt Services Stabilization	4870									
244	Other ARRA Funds - II	4871									
245	Other ARRA Funds - III	4872									
246	Other ARRA Funds - IV	4873									
247	Other ARRA Funds - V	4874									
248	ARRA - Early Childhood	4875									
249	Other ARRA Funds VII	4876									
250	Other ARRA Funds VIII	4877									
251	Other ARRA Funds IX	4878									
252	Other ARRA Funds X	4879									
253	Other ARRA Funds Ed Job Fund Program	4880									
254	Total Stimulus Programs		0	0	0	0	0	0		0	0
255	Race to the Top Program	4901									
256	Race to the Top - Preschool Expansion Grant	4902									
257	Title III - Immigrant Education Program (IEP)	4905									
258	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909									
259	McKinney Education for Homeless Children	4920									
260	Title II - Eisenhower Professional Development Formula	4930									
261	Title II - Teacher Quality	4932									
262	Federal Charter Schools	4960									
263	State Assessment Grants	4981									
264	Grant for State Assessments and Related Activities	4982									
265	Medicaid Matching Funds - Administrative Outreach	4991	10,532								
266	Medicaid Matching Funds - Fee-for-Service Program	4992									
267	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	50,990	8,552							
268	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		228,144	8,552	0	0	0	0		0	0
269	Total Receipts/Revenues from Federal Sources	4000	228,144	8,552	0	0	0	0	0	0	0
270	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		3,333,713	593,018	0	393,626	95,566	17	82,374	275,632	78,156
271	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		3,402,358	593,018	0	393,626	95,566	17	82,374	275,632	78,156

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	964,243	263,583	15,258	13,345	0	811			1,257,240	1,307,959
6	Tuition Payment to Charter Schools	1115									0	0
7	Pre-K Programs	1125									0	0
8	Special Education Programs (Functions 1200-1220)	1200	159,864	58,774	583	379					219,600	241,430
9	Special Education Programs Pre-K	1225									0	0
10	Remedial and Supplemental Programs K-12	1250	68,623	9,511	1,800	42,616					122,550	137,787
11	Remedial and Supplemental Programs Pre-K	1275									0	0
12	Adult/Continuing Education Programs	1300									0	0
13	CTE Programs	1400	198,178	55,002	48	9,617	15,479				278,324	313,234
14	Interscholastic Programs	1500	122,425	9,314	16,966	26,863	1,462	5,527			182,557	194,100
15	Summer School Programs	1600									0	0
16	Gifted Programs	1650									0	0
17	Driver's Education Programs	1700	52,570	15,115	5,402	1,256					74,343	78,820
18	Bilingual Programs	1800									0	0
19	Truant Alternative & Optional Programs	1900									0	0
20	Pre-K Programs - Private Tuition	1910									0	0
21	Regular K-12 Programs - Private Tuition	1911									0	0
22	Special Education Programs K-12 - Private Tuition	1912						106,885			106,885	120,000
23	Special Education Programs Pre-K - Tuition	1913									0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	0
26	Adult/Continuing Education Programs - Private Tuition	1916									0	0
27	CTE Programs - Private Tuition	1917									0	0
28	Interscholastic Programs - Private Tuition	1918									0	0
29	Summer School Programs - Private Tuition	1919									0	0
30	Gifted Programs - Private Tuition	1920									0	0
31	Bilingual Programs - Private Tuition	1921									0	0
32	Truants Alternative/Optional Ed Progrms - Private Tuition	1922									0	0
33	Student Activity Fund Expenditures	1999						75,055			75,055	0
34	Total Instruction ¹⁰ (without Student Activity Funds)	1000	1,565,903	411,299	40,057	94,076	16,941	113,223	0	0	2,241,499	2,393,330
35	Total Instruction ¹⁰ (with Student Activity Funds)	1000	1,565,903	411,299	40,057	94,076	16,941	188,278	0	0	2,316,554	2,393,330
36	SUPPORT SERVICES (ED)	2000										
37	SUPPORT SERVICES - PUPILS											
38	Attendance & Social Work Services	2110									0	0
39	Guidance Services	2120	59,023	15,723							74,746	78,600
40	Health Services	2130				5,661					5,661	5,700
41	Psychological Services	2140				160					160	165
42	Speech Pathology & Audiology Services	2150									0	0
43	Other Support Services - Pupils (Describe & Itemize)	2190									0	0
44	Total Support Services - Pupils	2100	59,023	15,723	0	5,821	0	0	0	0	80,567	84,465
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
46	Improvement of Instruction Services	2210	1,193	154	12,184						13,531	13,551
47	Educational Media Services	2220				43,988					43,988	44,286
48	Assessment & Testing	2230			0		36,911				36,911	39,000
49	Total Support Services - Instructional Staff	2200	1,193	154	12,184	43,988	36,911	0	0	0	94,430	96,837
50	SUPPORT SERVICES - GENERAL ADMINISTRATION											
51	Board of Education Services	2310			6,683	1,768		2,379			10,830	14,900
52	Executive Administration Services	2320	122,676	35,652	223			961			159,512	163,161
53	Special Area Administration Services	2330									0	0
54	Tort Immunity Services	2361, 2365									0	0
55	Total Support Services - General Administration	2300	122,676	35,652	6,906	1,768	0	3,340	0	0	170,342	178,061

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
57	Office of the Principal Services	2410	190,718	48,480	498			698			240,394	248,400
58	Other Support Services - School Admin (Describe & Itemize)	2490									0	0
59	Total Support Services - School Administration	2400	190,718	48,480	498	0	0	698	0	0	240,394	248,400
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510									0	0
62	Fiscal Services	2520	43,038	9,350	150	7,136					59,674	61,000
63	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0			0	0
64	Pupil Transportation Services	2550									0	0
65	Food Services	2560									0	0
66	Internal Services	2570									0	0
67	Total Support Services - Business	2500	43,038	9,350	150	7,136	0	0	0	0	59,674	61,000
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610									0	0
70	Planning, Research, Development, & Evaluation Services	2620									0	0
71	Information Services	2630									0	0
72	Staff Services	2640									0	0
73	Data Processing Services	2660	45,080	7,480	19,780	416					72,756	79,200
74	Total Support Services - Central	2600	45,080	7,480	19,780	416	0	0	0	0	72,756	79,200
75	Other Support Services (Describe & Itemize)	2900				17,861					17,861	20,000
76	Total Support Services	2000	461,728	116,839	57,379	59,129	36,911	4,038	0	0	736,024	767,963
77	COMMUNITY SERVICES (ED)	3000									0	0
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110									0	0
81	Payments for Special Education Programs	4120			170,515						170,515	173,885
82	Payments for Adult/Continuing Education Programs	4130									0	0
83	Payments for CTE Programs	4140									0	0
84	Payments for Community College Programs	4170									0	0
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190				51,448					51,448	62,000
86	Total Payments to Other Govt Units (In-State)	4100				221,963		0			221,963	235,885
87	Payments for Regular Programs - Tuition	4210									0	2,500
88	Payments for Special Education Programs - Tuition	4220						161,095			161,095	170,000
89	Payments for Adult/Continuing Education Programs - Tuition	4230									0	0
90	Payments for CTE Programs - Tuition	4240									0	0
91	Payments for Community College Programs - Tuition	4270									0	0
92	Payments for Other Programs - Tuition	4280									0	0
93	Other Payments to In-State Govt Units	4290									0	0
94	Total Payments to Other Govt Units -Tuition (In State)	4200						161,095			161,095	172,500
95	Payments for Regular Programs - Transfers	4310									0	0
96	Payments for Special Education Programs - Transfers	4320									0	0
97	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	0
98	Payments for CTE Programs - Transfers	4340									0	0
99	Payments for Community College Program - Transfers	4370									0	0
100	Payments for Other Programs - Transfers	4380									0	0
101	Other Payments to In-State Govt Units - Transfers	4390									0	0
102	Total Payments to Other Govt Units -Transfers (In-State)	4300				0		0			0	0
103	Payments to Other Govt Units (Out-of-State)	4400									0	0
104	Total Payments to Other Govt Units	4000				221,963		161,095			383,058	408,385
105	DEBT SERVICES (ED)	5000										
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110									0	0
108	Tax Anticipation Notes	5120									0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
110	State Aid Anticipation Certificates	5140									0	0
111	Other Interest on Short-Term Debt	5150									0	0
112	Total Interest on Short-Term Debt	5100						0			0	0
113	Debt Services - Interest on Long-Term Debt	5200									0	0
114	Total Debt Services	5000						0			0	0
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										0
116	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		2,027,631	528,138	319,399	153,205	53,852	278,356	0	0	3,360,581	3,569,678
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		2,027,631	528,138	319,399	153,205	53,852	353,411	0	0	3,435,636	3,569,678
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										(26,868)	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										(33,278)	
120												
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	0
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510									0	0
127	Facilities Acquisition & Construction Services	2530									0	0
128	Operation & Maintenance of Plant Services	2540	86,809	23,280	32,105	38,440	123,269	0			303,903	294,175
129	Pupil Transportation Services	2550									0	0
130	Food Services	2560									0	0
131	Total Support Services - Business	2500	86,809	23,280	32,105	38,440	123,269	0	0	0	303,903	294,175
132	Other Support Services (Describe & Itemize)	2900			71,400			3,362			74,762	74,762
133	Total Support Services	2000	86,809	23,280	103,505	38,440	123,269	3,362	0	0	378,665	368,937
134	COMMUNITY SERVICES (O&M)	3000									0	50,000
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs	4110									0	0
138	Payments for Special Education Programs	4120									0	0
139	Payments for CTE Programs	4140									0	0
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			70,102						70,102	100,000
141	Total Payments to Other Govt. Units (In-State)	4100			70,102						70,102	100,000
142	Payments to Other Govt. Units (Out of State)	4400									0	0
143	Total Payments to Other Govt Units	4000			70,102						70,102	100,000
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110									0	0
147	Tax Anticipation Notes	5120									0	0
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
149	State Aid Anticipation Certificates	5140									0	0
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
151	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	0
153	Total Debt Services	5000						0			0	0
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
155	Total Direct Disbursements/Expenditures		86,809	23,280	173,607	38,440	123,269	3,362	0	0	448,767	518,937
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										144,251	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
158	30 - DEBT SERVICES (DS)											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
161	Payments for Regular Programs	4110									0	0
162	Payments for Special Education Programs	4120									0	0
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	0
164	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
165	DEBT SERVICES (DS)	5000										
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110									0	0
168	Tax Anticipation Notes	5120									0	0
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
170	State Aid Anticipation Certificates	5140									0	0
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
172	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	0
174	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300									0	0
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	0
176	Total Debt Services	5000			0			0			0	0
177	PROVISION FOR CONTINGENCIES (DS)	6000										0
178	Total Disbursements/ Expenditures				0			0			0	0
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	0
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550	160,825	11,152	80,467	28,652	57,029	242			338,367	384,748
187	Other Support Services (Describe & Itemize)	2900									0	0
188	Total Support Services	2000	160,825	11,152	80,467	28,652	57,029	242	0	0	338,367	384,748
189	COMMUNITY SERVICES (TR)	3000									0	0
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110			16,702						16,702	16,750
193	Payments for Special Education Programs	4120									0	0
194	Payments for Adult/Continuing Education Programs	4130									0	0
195	Payments for CTE Programs	4140									0	0
196	Payments for Community College Programs	4170									0	0
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
198	Total Payments to Other Govt. Units (In-State)	4100			16,702			0			16,702	16,750
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	0
200	Total Payments to Other Govt Units	4000			16,702			0			16,702	16,750
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110									0	0
204	Tax Anticipation Notes	5120									0	0
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
206	State Aid Anticipation Certificates	5140									0	0
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	0
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
210	(Lease/Purchase Principal Retired) ¹¹										0	0
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	0
212	Total Debt Services	5000						0			0	0
213	PROVISION FOR CONTINGENCIES (TR)	6000										0
214	Total Disbursements/ Expenditures		160,825	11,152	97,169	28,652	57,029	242	0	0	355,069	401,498
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										38,557	
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
218	INSTRUCTION (MR/SS)	1000										
219	Regular Programs	1100		13,771							13,771	16,000
220	Pre-K Programs	1125		0							0	0
221	Special Education Programs (Functions 1200-1220)	1200		2,265							2,265	3,000
222	Special Education Programs - Pre-K	1225		0							0	0
223	Remedial and Supplemental Programs - K-12	1250		8,632							8,632	11,000
224	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
225	Adult/Continuing Education Programs	1300		0							0	0
226	CTE Programs	1400		2,726							2,726	4,100
227	Interscholastic Programs	1500		4,964							4,964	9,000
228	Summer School Programs	1600		0							0	0
229	Gifted Programs	1650		0							0	0
230	Driver's Education Programs	1700		761							761	1,500
231	Bilingual Programs	1800		0							0	0
232	Truants' Alternative & Optional Programs	1900		0							0	0
233	Total Instruction	1000		33,119							33,119	44,600
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110		0							0	0
237	Guidance Services	2120		842							842	1,500
238	Health Services	2130		0							0	0
239	Psychological Services	2140		0							0	0
240	Speech Pathology & Audiology Services	2150		0							0	0
241	Other Support Services - Pupils (Describe & Itemize)	2190		50							50	100
242	Total Support Services - Pupils	2100		892							892	1,600
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210		17							17	16
245	Educational Media Services	2220		0							0	0
246	Assessment & Testing	2230		0							0	0
247	Total Support Services - Instructional Staff	2200		17							17	16
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310		0							0	0
250	Executive Administration Services	2320		3,569							3,569	5,370
251	Special Area Administration Services	2330		0							0	0
252	Claims Paid from Self Insurance Fund	2361		0							0	0
253	Risk Management and Claims Services Payments	2365		0							0	0
254	Total Support Services - General Administration	2300		3,569							3,569	5,370
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410		9,896							9,896	12,560
257	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
258	Total Support Services - School Administration	2400		9,896							9,896	12,560

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
259	SUPPORT SERVICES - BUSINESS											
260	Direction of Business Support Services	2510									0	0
261	Fiscal Services	2520		5,424							5,424	7,000
262	Facilities Acquisition & Construction Services	2530		0							0	0
263	Operation & Maintenance of Plant Services	2540		15,360							15,360	25,850
264	Pupil Transportation Services	2550		20,405							20,405	55,390
265	Food Services	2560		0							0	0
266	Internal Services	2570									0	0
267	Total Support Services - Business	2500		41,189							41,189	88,240
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610									0	0
270	Planning, Research, Development, & Evaluation Services	2620									0	0
271	Information Services	2630									0	0
272	Staff Services	2640									0	0
273	Data Processing Services	2660		6,947							6,947	8,450
274	Total Support Services - Central	2600		6,947							6,947	8,450
275	Other Support Services (Describe & Itemize)	2900									0	0
276	Total Support Services	2000		62,510							62,510	116,236
277	COMMUNITY SERVICES (MR/SS)	3000									0	0
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
279	Payments for Regular Programs	4110									0	0
280	Payments for Special Education Programs	4120									0	0
281	Payments for CTE Programs	4140									0	0
282	Total Payments to Other Govt Units	4000		0							0	0
283	DEBT SERVICES (MR/SS)	5000										
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110									0	0
286	Tax Anticipation Notes	5120									0	0
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
288	State Aid Anticipation Certificates	5140									0	0
289	Other (Describe & Itemize)	5150									0	0
290	Total Debt Services - Interest	5000						0			0	0
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000										0
292	Total Disbursements/Expenditures			95,629				0			95,629	160,836
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(63)	
294												
295	60 - CAPITAL PROJECTS (CP)											
296	SUPPORT SERVICES (CP)	2000										
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services	2530									0	0
299	Other Support Services (Describe & Itemize)	2900									0	0
300	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110									0	0
304	Payments for Special Education Programs	4120									0	0
305	Payments for CTE Programs	4140									0	0
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
307	Total Payments to Other Govt Units	4000			0			0			0	0
308	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										0
309	Total Disbursements/ Expenditures		0	0	0	0	0	0	0	0	0	0
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										17	
311												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
312	70 - WORKING CASH (WC)											
313												
314	80 - TORT FUND (TF)											
315	INSTRUCTION (TF)	1000										
316	Regular Programs	1100									0	0
317	Tuition Payment to Charter Schools	1115									0	0
318	Pre-K Programs	1125									0	0
319	Special Education Programs (Functions 1200 - 1220)	1200									0	0
320	Special Education Programs Pre-K	1225									0	0
321	Remedial and Supplemental Programs K-12	1250									0	0
322	Remedial and Supplemental Programs Pre-K	1275									0	0
323	Adult/Continuing Education Programs	1300									0	0
324	CTE Programs	1400									0	0
325	Interscholastic Programs	1500	3,285	74							3,359	3,450
326	Summer School Programs	1600									0	0
327	Gifted Programs	1650									0	0
328	Driver's Education Programs	1700									0	0
329	Bilingual Programs	1800									0	0
330	Truant Alternative & Optional Programs	1900									0	0
331	Pre-K Programs - Private Tuition	1910									0	0
332	Regular K-12 Programs - Private Tuition	1911									0	0
333	Special Education Programs K-12 Private Tuition	1912									0	0
334	Special Education Programs Pre-K Tuition	1913									0	0
335	Remedial/Supplemental Programs K-12 Private Tuition	1914									0	0
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0	0
337	Adult/Continuing Education Programs Private Tuition	1916									0	0
338	CTE Programs Private Tuition	1917									0	0
339	Interscholastic Programs Private Tuition	1918									0	0
340	Summer School Programs Private Tuition	1919									0	0
341	Gifted Programs Private Tuition	1920									0	0
342	Bilingual Programs Private Tuition	1921									0	0
343	Truants Alternative/Opt Ed Programs Private Tuition	1922									0	0
344	Total Instruction¹⁴	1000	3,285	74	0	0	0	0	0	0	3,359	3,450
345	SUPPORT SERVICES (TF)	2000										
346	Support Services - Pupil	2100										
347	Attendance & Social Work Services	2110									0	0
348	Guidance Services	2120									0	0
349	Health Services	2130									0	0
350	Psychological Services	2140									0	0
351	Speech Pathology & Audiology Services	2150									0	0
352	Other Support Services - Pupils (Describe & Itemize)	2190	3,475	448							3,923	3,960
353	Total Support Services - Pupil	2100	3,475	448	0	0	0	0	0	0	3,923	3,960
354	Support Services - Instructional Staff	2200										
355	Improvement of Instruction Services	2210									0	0
356	Educational Media Services	2220									0	0
357	Assessment & Testing	2230									0	0
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
360	Board of Education Services	2310									0	0
361	Executive Administration Services	2320	24,996	7,194							32,190	32,300
362	Special Area Administration Services	2330									0	0
363	Claims Paid from Self Insurance Fund	2361			11,855						11,855	0
364	Risk Management and Claims Services Payments	2365			134,075	2,991					137,066	170,000
365	Total Support Services - General Administration	2300	24,996	7,194	145,930	2,991	0	0	0	0	181,111	202,300

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
366	Support Services - School Administration	2400										
367	Office of the Principal Services	2410	37,096	9,230							46,326	46,600
368	Other Support Services - School Administration (Describe & Itemize)	2490									0	0
369	Total Support Services - School Administration	2400	37,096	9,230	0	0	0	0	0	0	46,326	46,600
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510									0	0
372	Fiscal Services	2520									0	0
373	Operation & Maintenance of Plant Services	2540	41,368	8,018							49,386	55,000
374	Pupil Transportation Services	2550	19,427	724							20,151	24,838
375	Food Services	2560									0	0
376	Internal Services	2570									0	0
377	Total Support Services - Business	2500	60,795	8,742	0	0	0	0	0	0	69,537	79,838
378	Support Services - Central	2600										
379	Direction of Central Support Services	2610									0	0
380	Planning, Research, Development & Evaluation Services	2620									0	0
381	Information Services	2630									0	0
382	Staff Services	2640									0	0
383	Data Processing Services	2660	11,270	1,870							13,140	13,270
384	Total Support Services - Central	2600	11,270	1,870	0	0	0	0	0	0	13,140	13,270
385	Other Support Services (Describe & Itemize)	2900									0	0
386	Total Support Services	2000	137,632	27,484	145,930	2,991	0	0	0	0	314,037	345,968
387	COMMUNITY SERVICES (TF)	3000									0	0
388	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
389	Payments to Other Dist & Govt Units (In-State)											
390	Payments for Regular Programs	4110									0	0
391	Payments for Special Education Programs	4120									0	0
392	Payments for Adult/Continuing Education Programs	4130									0	0
393	Payments for CTE Programs	4140									0	0
394	Payments for Community College Programs	4170									0	0
395	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	0
396	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0	0
397	Payments for Regular Programs - Tuition	4210									0	0
398	Payments for Special Education Programs - Tuition	4220									0	0
399	Payments for Adult/Continuing Education Programs - Tuition	4230									0	0
400	Payments for CTE Programs - Tuition	4240									0	0
401	Payments for Community College Programs - Tuition	4270									0	0
402	Payments for Other Programs - Tuition	4280									0	0
403	Other Payments to In-State Govt Units (Describe & Itemize)	4290									0	0
404	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0	0
405	Payments for Regular Programs - Transfers	4310									0	0
406	Payments for Special Education Programs - Transfers	4320									0	0
407	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	0
408	Payments for CTE Programs - Transfers	4340									0	0
409	Payments for Community College Program - Transfers	4370									0	0
410	Payments for Other Programs - Transfers	4380									0	0
411	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0	0
412	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0	0
413	Payments to Other Dist & Govt Units (Out of State)	4400									0	0
414	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
415	DEBT SERVICES (TF)	5000										
416	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
417	Tax Anticipation Warrants	5110									0	0
418	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
419	Other Interest or Short-Term Debt	5150									0	0
420	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
421	PROVISIONS FOR CONTINGENCIES (TF)	6000										
422	Total Disbursements/Expenditures		140,917	27,558	145,930	2,991	0	0	0	0	317,396	349,418
423	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(41,764)	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
425	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
426	SUPPORT SERVICES (FP&S)	2000										
427	SUPPORT SERVICES - BUSINESS											
428	Facilities Acquisition & Construction Services	2530					50,000				50,000	50,000
429	Operation & Maintenance of Plant Services	2540									0	0
430	Total Support Services - Business	2500	0	0	0	0	50,000	0	0	0	50,000	50,000
431	Other Support Services (Describe & Itemize)	2900									0	0
432	Total Support Services	2000	0	0	0	0	50,000	0	0	0	50,000	50,000
433	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
434	Payments to Regular Programs	4110									0	0
435	Payments to Special Education Programs	4120									0	0
436	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
437	Total Payments to Other Govt Units	4000						0			0	0
438	DEBT SERVICES (FP&S)	5000										
439	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
440	Tax Anticipation Warrants	5110									0	0
441	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
442	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
443	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	0
444	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300									0	0
445	Total Debt Service	5000						0			0	0
446	PROVISION FOR CONTINGENCIES (FP&S)	6000										0
447	Total Disbursements/Expenditures		0	0	0	0	50,000	0	0	0	50,000	50,000
448	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										28,156	

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-20 thru 6-30-21 (from 2019 Levy & Prior Levies) *	Taxes Received (from the 2020 Levy)	Taxes Received (from 2019 & Prior Levies)	Total Estimated Taxes (from the 2020 Levy)	Estimated Taxes Due (from the 2020 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	1,612,449		1,612,449	1,692,876	1,692,876
5	Operations & Maintenance	537,486		537,486	564,292	564,292
6	Debt Services **	0		0	0	0
7	Transportation	184,287		184,287	193,472	193,472
8	Municipal Retirement	0		0	0	0
9	Capital Improvements	0		0	0	0
10	Working Cash	76,791		76,791	80,613	80,613
11	Tort Immunity	273,944		273,944	290,014	290,014
12	Fire Prevention & Safety	76,792		76,792	80,613	80,613
13	Leasing Levy	76,792		76,792	80,613	80,613
14	Special Education	30,719		30,719	32,245	32,245
15	Area Vocational Construction	0		0	0	0
16	Social Security/Medicare Only	94,643		94,643	95,011	95,011
17	Summer School	0		0	0	0
18	Other (Describe & Itemize)	0		0	0	0
19	Totals	2,963,903	0	2,963,903	3,109,749	3,109,749
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J	
1	SCHEDULE OF SHORT-TERM DEBT										
2	Description (Enter Whole Dollars)		Outstanding	Beginning	Issued	Retired	Outstanding				
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)		July 1, 2020	July 1, 2020	July 1, 2020 thru	July 1, 2020 thru	Ending June 30, 2021				
4	Total CPPRT Notes				June 30, 2021	June 30, 2021					
5	TAX ANTICIPATION WARRANTS (TAW)										
6	Educational Fund						0				
7	Operations & Maintenance Fund						0				
8	Debt Services - Construction						0				
9	Debt Services - Working Cash						0				
10	Debt Services - Refunding Bonds						0				
11	Transportation Fund						0				
12	Municipal Retirement/Social Security Fund						0				
13	Fire Prevention & Safety Fund						0				
14	Other - (Describe & Itemize)						0				
15	Total TAWs		0		0	0	0				
16	TAX ANTICIPATION NOTES (TAN)										
17	Educational Fund						0				
18	Operations & Maintenance Fund						0				
19	Fire Prevention & Safety Fund						0				
20	Other - (Describe & Itemize)						0				
21	Total TANs		0		0	0	0				
22	TEACHERS'/EMPLOYEES' ORDERS (T/EO)										
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)						0				
24	General State Aid/Evidence-Based Funding Anticipation Certificates										
25	Total (All Funds)						0				
26	OTHER SHORT-TERM BORROWING										
27	Total Other Short-Term Borrowing (Describe & Itemize)						0				
28											
29	SCHEDULE OF LONG-TERM DEBT										
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2020	Issued July 1, 2020 thru June 30, 2021	Any differences (Described and Itemize)	Retired July 1, 2020 thru June 30, 2021	Outstanding Ending June 30, 2021	Amount to be Provided for Payment on Long-Term Debt	
31	General Obligation Refunding School Bonds 2011	09/01/11							0		
32	Taxable General Obligation School Bond Series 2014	05/01/14							0		
33	General Obligation Refunding School Bonds 2018	09/27/18							0		
34									0		
35									0		
36									0		
37									0		
38									0		
39									0		
40									0		
41									0		
42									0		
43									0		
44									0		
45									0		
46									0		
47									0		
48									0		
49			0		0	0	0	0	0	0	
50											
51	* Each type of debt issued must be identified separately with the amount:										
52	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds								7. Other	_____
53	2. Funding Bonds	5. Tort Judgment Bonds								8. Other	_____
54	3. Refunding Bonds	6. Building Bonds								9. Other	_____

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures**

	A	B	C	D	E	F	G	H	I	J	K	
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES											
2	Description (Enter Whole Dollars)					Account No	Tort Immunity^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes^b	Driver Education	
3	Cash Basis Fund Balance as of July 1, 2020						457,343	0				
4	RECEIPTS:											
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100, 80	273,944	30,719				
6	Earnings on Investments					10, 20, 40, 50 or 60-1500, 80	1,688					
7	Drivers' Education Fees					10-1970					4,400	
8	School Facility Occupation Tax Proceeds					30 or 60-1983						
9	Driver Education					10 or 20-3370					10,002	
10	Other Receipts (Describe & Itemize)					--	0					
11	Sale of Bonds					10, 20, 40 or 60-7200						
12	Total Receipts						275,632	30,719	0	0	14,402	
13	DISBURSEMENTS:											
14	Instruction					10 or 50-1000		30,719			14,402	
15	Facilities Acquisition & Construction Services					20 or 60-2530						
16	Tort Immunity Services					80	317,396					
17	DEBT SERVICE											
18	Debt Services - Interest on Long-Term Debt					30-5200						
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300						
20	Debt Services Other (Describe & Itemize)					30-5400						
21	Total Debt Services									0		
22	Other Disbursements (Describe & Itemize)					--						
23	Total Disbursements						317,396	30,719	0	0	14,402	
24	Ending Cash Basis Fund Balance as of June 30, 2021						415,579	0	0	0	0	
25	Reserved Cash Balance					714						
26	Unreserved Cash Balance					730	415,579	0	0	0	0	
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES^a											
29												
30	Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?											
31	If yes, list in the aggregate the following:						Total Claims Payments:	317,396				
32							Total Reserve Remaining:	415,579				
34	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.											
35	Expenditures:											
36	Workers' Compensation Act and/or Workers' Occupational Disease Act						27,672					
37	Unemployment Insurance Act						4,786					
38	Insurance (Regular or Self-Insurance)						73,946					
39	Risk Management and Claims Service						174,401					
40	Judgments/Settlements						0					
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction						36,591					
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)						0					
43	Legal Services						0					
44	Principal and Interest on Tort Bonds						0					
45	Other -Explain on Itemization 40 tab						0					
46	Total						0					
47	C31 (Total Tort Expenditures) minus (C36 through C45) must equal 0						OK					
49	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.											
50	55 ILCS 5/5-1006.7											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

1	CARES, CRRSA, and ARP SCHEDULE - FY 2021											
2	Please read schedule instructions before completing.											
3	<div style="float: right; border: 1px solid black; padding: 5px; background-color: #4f81bd; color: white;"> SCHEDULE INSTRUCTIONS - FOLLOW LINK BELOW: https://www.isbe.net/Documents/CARES-CRRSA-ARP-Schedule-Instructions.pdf </div>											
4	Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY21?	X		Yes		No						
5	If the answer to the above question is "YES", this schedule must be completed.											
6	PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.											
7	Part 1: CARES, CRRSA, and ARP REVENUE											
8	Revenue Section A		Section A is for revenue recognized in FY21 reported on the FY21 AFR for FY20 EXPENDITURES claimed on July 1, 2020 through June 30, 2021 FRIS grant expenditure reports for expenditures reported in the prior year FY20 AFR.									
9			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total
10	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
11												
12	ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998										0
13	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2)	4998										0
14	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
15	Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Acct 4998 - not accounted for above (Describe on Itemization tab)	4998										0
16	Total Revenue Section A		0	0		0	0	0			0	0
17	Revenue Section B		Section B is for revenue recognized in FY21 reported on the FY21 AFR and for FY21 EXPENDITURES claimed on July 1, 2020 through June 30, 2021 FRIS grant expenditure reports and reported in the FY21 AFR.									
18			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total
19	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
20												
21	ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998	50,990	8,552								59,542
22	CARES Act -Nutrition Funding (insert FY21 recognized revenue from link below)	link in cell A22										0
23	https://www.isbe.net/ layouts/Download.aspx?SourceUrl=/Documents/CARES-Disbursements-FY21.xlsx											
24	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2)	4998										0
25	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
26	Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Acct 4998 - not accounted for above (Describe on Itemization tab)	4998										0
27	(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998										0
28	Total Revenue Section B		50,990	8,552		0	0	0			0	59,542
29	Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue											
30	Total Other Federal Revenue (Section A plus Section B)	4998	50,990	8,552		0	0	0			0	59,542
31	Total Other Federal Revenue from Revenue Tab	4998	50,990	8,552		0	0	0			0	59,542
32	Difference (must equal 0)		0	0		0	0	0			0	0
33	Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK			OK	OK
34												

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
35	Part 2: CARES, CRRSA, and ARP EXPENDITURES											
36	Review of the July 1, 2020 through June 30, 2021 FRIS Expenditures reports may assist in determining the expenditures to use below.											
37	Expenditure Section A:											
38	ESSER I EXPENDITURES		-----DISBURSEMENTS-----									
39			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
40	FUNCTION											
41	1. List the total expenditures for the Functions 1000 and 2000 below											
42	INSTRUCTION Total Expenditures	1000										0
43	SUPPORT SERVICES Total Expenditures	2000			12,185	37,091	22,001				71,277	
44	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
45	Facilities Acquisition and Construction Services (Total)	2530										0
46	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540			2,542						2,542	
47	FOOD SERVICES (Total)	2560										0
48	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
49	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
50	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
51	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0	0				0	0		
52	Expenditure Section B:											
53	CARES ACT -Nutrition Funding EXPENDITURES		-----DISBURSEMENTS-----									
54			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
55	FUNCTION											
56	1. List the total expenditures for the Functions 1000 and 2000 below											
57	INSTRUCTION Total Expenditures	1000										0
58	SUPPORT SERVICES Total Expenditures	2000										0
59	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
60	Facilities Acquisition and Construction Services (Total)	2530										0
61	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
62	FOOD SERVICES (Total)	2560										0
63	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
64	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
65	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
66	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0	0				0	0		
67	Expenditure Section C:											
68	ESSER I EXPENDITURES		-----DISBURSEMENTS-----									
69			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L	
				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
76	FUNCTION												
77	FUNCTION												
78	1. List the total expenditures for the Functions 1000 and 2000 below												
79	INSTRUCTION Total Expenditures	1000										0	
80	SUPPORT SERVICES Total Expenditures	2000										0	
82	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)												
83	Facilities Acquisition and Construction Services (Total)	2530										0	
84	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0	
85	FOOD SERVICES (Total)	2560										0	
87	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).												
88	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0	
89	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0	
90	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0	
91	Expenditure Section D:												
92				DISBURSEMENTS									
93	GEER I EXPENDITURES			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
94				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
95	FUNCTION												
96	1. List the total expenditures for the Functions 1000 and 2000 below												
97	INSTRUCTION Total Expenditures	1000										0	
98	SUPPORT SERVICES Total Expenditures	2000										0	
100	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)												
101	Facilities Acquisition and Construction Services (Total)	2530										0	
102	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0	
103	FOOD SERVICES (Total)	2560										0	
105	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).												
106	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0	
107	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0	
108	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0	
109	Expenditure Section E:												
110				DISBURSEMENTS									
111	Other CARES, CRRSA, ARP Federal Stimulus Fund EXPENDITURES			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
112				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
113	FUNCTION												
114	1. List the total expenditures for the Functions 1000 and 2000 below												
115	INSTRUCTION Total Expenditures	1000										0	
116	SUPPORT SERVICES Total Expenditures	2000										0	
118	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)												
119	Facilities Acquisition and Construction Services (Total)	2530										0	

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L																																													
120	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0																																													
121	FOOD SERVICES (Total)	2560										0																																													
123	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).																																																								
124	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0																																													
125	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0																																													
126	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0																																													
127																																																									
128	Expenditure Section F:																																																								
129	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)																																																								
130	-----DISBURSEMENTS-----																																																								
131	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:10%;">(100)</th> <th style="width:10%;">(200)</th> <th style="width:10%;">(300)</th> <th style="width:10%;">(400)</th> <th style="width:10%;">(500)</th> <th style="width:10%;">(600)</th> <th style="width:10%;">(700)</th> <th style="width:10%;">(800)</th> <th style="width:10%;">(900)</th> </tr> <tr> <th>Salaries</th> <th>Employee Benefits</th> <th>Purchased Services</th> <th>Supplies & Materials</th> <th>Capital Outlay</th> <th>Other</th> <th>Non-Capitalized Equipment</th> <th>Termination Benefits</th> <th>Total Expenditures</th> </tr> </thead> <tbody> <tr> <td align="right">0</td> <td align="right">0</td> <td align="right">0</td> <td align="right">0</td> <td align="right">0</td> <td align="right">0</td> <td align="right">0</td> <td></td> <td align="right">0</td> </tr> <tr> <td align="right">0</td> <td align="right">0</td> <td align="right">12,185</td> <td align="right">37,091</td> <td align="right">22,001</td> <td align="right">0</td> <td align="right">0</td> <td></td> <td align="right">71,277</td> </tr> <tr> <td align="right" colspan="8">TOTAL EXPENDITURES</td> <td align="right">71,277</td> </tr> </tbody> </table>												(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	0	0	0	0	0	0	0		0	0	0	12,185	37,091	22,001	0	0		71,277	TOTAL EXPENDITURES								71,277
(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)																																																	
Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures																																																	
0	0	0	0	0	0	0		0																																																	
0	0	12,185	37,091	22,001	0	0		71,277																																																	
TOTAL EXPENDITURES								71,277																																																	
132	FUNCTION																																																								
133	INSTRUCTION	1000			0	0	0			0		0																																													
134	SUPPORT SERVICES	2000			0	0	12,185	37,091	22,001	0	0	71,277																																													
135	TOTAL EXPENDITURES																																																								
136																																																									
137	Expenditure Section G:																																																								
138	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)																																																								
139	-----DISBURSEMENTS-----																																																								
140	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:10%;">(100)</th> <th style="width:10%;">(200)</th> <th style="width:10%;">(300)</th> <th style="width:10%;">(400)</th> <th style="width:10%;">(500)</th> <th style="width:10%;">(600)</th> <th style="width:10%;">(700)</th> <th style="width:10%;">(800)</th> <th style="width:10%;">(900)</th> </tr> <tr> <th>Salaries</th> <th>Employee Benefits</th> <th>Purchased Services</th> <th>Supplies & Materials</th> <th>Capital Outlay</th> <th>Other</th> <th>Non-Capitalized Equipment</th> <th>Termination Benefits</th> <th>Total Expenditures</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td align="right">0</td> <td align="right">0</td> <td align="right">0</td> <td></td> <td align="right">0</td> <td></td> <td align="right">0</td> </tr> <tr> <td></td> <td></td> <td align="right">0</td> <td align="right">0</td> <td align="right">0</td> <td></td> <td align="right">0</td> <td></td> <td align="right">0</td> </tr> </tbody> </table>												(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures			0	0	0		0		0			0	0	0		0		0									
(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)																																																	
Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures																																																	
		0	0	0		0		0																																																	
		0	0	0		0		0																																																	
141	FUNCTION																																																								
142	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology			0	0	0			0		0																																													

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
2	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2020	Add: Additions July 1, 2020 thru June 30, 2021	Less: Deletions July 1, 2020 thru June 30, 2021	Cost Ending June 30, 2021	Life In Years	Accumulated Depreciation Beginning July 1, 2020	Add: Depreciation Allowable July 1, 2020 thru June 30, 2021	Less: Depreciation Deletions July 1, 2020 thru June 30, 2021	Accumulated Depreciation Ending June 30, 2021	Ending Balance Undepreciated June 30, 2021
3	Works of Art & Historical Treasures	210				0					0	0
4	Land	220										
5	Non-Depreciable Land	221	704,470			704,470						704,470
6	Depreciable Land	222				0	50				0	0
7	Buildings	230										
8	Permanent Buildings	231	379,506	161,662		541,168	50	47,755	27,058		74,813	466,355
9	Temporary Buildings	232				0	20				0	0
10	Improvements Other than Buildings (Infrastructure)	240				0	20				0	0
11	Capitalized Equipment	250										
12	10 Yr Schedule	251	805,650	65,459		871,109	10	292,211	87,111		379,322	491,787
13	5 Yr Schedule	252	76,032	57,029		133,061	5	60,827	26,612		87,439	45,622
14	3 Yr Schedule	253				0	3				0	0
15	Construction in Progress	260	25,429			25,429	--					25,429
16	Total Capital Assets	200	1,991,087	284,150	0	2,275,237		400,793	140,781	0	541,574	1,733,663
17	Non-Capitalized Equipment	700				0	10		0			
18	Allowable Depreciation								140,781			

	A	B	C	D	E	F	G	H	
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)								
2	<i>This schedule is completed for school districts only.</i>								
4	Fund	Sheet, Row	ACCOUNT NO - TITLE				Amount		
6	OPERATING EXPENSE PER PUPIL								
7	EXPENDITURES:								
8	ED	Expenditures 16-24, L116		Total Expenditures	\$	3,360,581			
9	O&M	Expenditures 16-24, L155		Total Expenditures		448,767			
10	DS	Expenditures 16-24, L178		Total Expenditures		0			
11	TR	Expenditures 16-24, L214		Total Expenditures		355,069			
12	MR/SS	Expenditures 16-24, L299		Total Expenditures		95,629			
13	TORT	Expenditures 16-24, L429		Total Expenditures		317,396			
14				Total Expenditures	\$	4,577,442			
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:								
18	TR	Revenues 10-15, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)	\$	0			
19	TR	Revenues 10-15, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)		0			
20	TR	Revenues 10-15, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)		0			
21	TR	Revenues 10-15, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)		0			
22	TR	Revenues 10-15, L50, Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)		0			
23	TR	Revenues 10-15, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)		0			
24	TR	Revenues 10-15, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)		0			
25	TR	Revenues 10-15, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)		0			
26	TR	Revenues 10-15, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)		0			
27	TR	Revenues 10-15, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)		0			
28	TR	Revenues 10-15, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)		0			
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410	Adult Ed (from ICCB)		0			
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499	Adult Ed - Other (Describe & Itemize)		0			
31	O&M-TR	Revenues 10-15, L213, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through		0			
32	O&M-TR	Revenues 10-15, L214, Col D,F	4605	Fed - Spec Education - Preschool Discretionary		0			
33	O&M	Revenues 10-15, L224, Col D	4810	Federal - Adult Education		0			
34	ED	Expenditures 16-24, L7, Col K - (G+)	1125	Pre-K Programs		0			
35	ED	Expenditures 16-24, L9, Col K - (G+)	1225	Special Education Programs Pre-K		0			
36	ED	Expenditures 16-24, L11, Col K - (G+)	1275	Remedial and Supplemental Programs Pre-K		0			
37	ED	Expenditures 16-24, L12, Col K - (G+)	1300	Adult/Continuing Education Programs		0			
38	ED	Expenditures 16-24, L15, Col K - (G+)	1600	Summer School Programs		0			
39	ED	Expenditures 16-24, L20, Col K	1910	Pre-K Programs - Private Tuition		0			
40	ED	Expenditures 16-24, L21, Col K	1911	Regular K-12 Programs - Private Tuition		0			
41	ED	Expenditures 16-24, L22, Col K	1912	Special Education Programs K-12 - Private Tuition		106,885			
42	ED	Expenditures 16-24, L23, Col K	1913	Special Education Programs Pre-K - Tuition		0			
43	ED	Expenditures 16-24, L24, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0			
44	ED	Expenditures 16-24, L25, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0			
45	ED	Expenditures 16-24, L26, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0			
46	ED	Expenditures 16-24, L27, Col K	1917	CTE Programs - Private Tuition		0			
47	ED	Expenditures 16-24, L28, Col K	1918	Interscholastic Programs - Private Tuition		0			
48	ED	Expenditures 16-24, L29, Col K	1919	Summer School Programs - Private Tuition		0			
49	ED	Expenditures 16-24, L30, Col K	1920	Gifted Programs - Private Tuition		0			
50	ED	Expenditures 16-24, L31, Col K	1921	Bilingual Programs - Private Tuition		0			
51	ED	Expenditures 16-24, L32, Col K	1922	Truants Alternative/Optional Ed Progs - Private Tuition		0			
52	ED	Expenditures 16-24, L77, Col K - (G+)	3000	Community Services		0			
53	ED	Expenditures 16-24, L104, Col K	4000	Total Payments to Other Govt Units		383,058			
54	ED	Expenditures 16-24, L116, Col G	-	Capital Outlay		53,852			
55	ED	Expenditures 16-24, L116, Col I	-	Non-Capitalized Equipment		0			
56	O&M	Expenditures 16-24, L134, Col K - (G+)	3000	Community Services		0			
57	O&M	Expenditures 16-24, L143, Col K	4000	Total Payments to Other Govt Units		70,102			
58	O&M	Expenditures 16-24, L155, Col G	-	Capital Outlay		123,269			
59	O&M	Expenditures 16-24, L155, Col I	-	Non-Capitalized Equipment		0			
60	DS	Expenditures 16-24, L164, Col K	4000	Payments to Other Dist & Govt Units		0			
61	DS	Expenditures 16-24, L174, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		0			
62	TR	Expenditures 16-24, L189, Col K - (G+)	3000	Community Services		0			
63	TR	Expenditures 16-24, L200, Col K	4000	Total Payments to Other Govt Units		16,702			
64	TR	Expenditures 16-24, L210, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		0			
65	TR	Expenditures 16-24, L214, Col G	-	Capital Outlay		57,029			
66	TR	Expenditures 16-24, L214, Col I	-	Non-Capitalized Equipment		0			
67	MR/SS	Expenditures 16-24, L220, Col K	1125	Pre-K Programs		0			
68	MR/SS	Expenditures 16-24, L222, Col K	1225	Special Education Programs - Pre-K		0			
69	MR/SS	Expenditures 16-24, L224, Col K	1275	Remedial and Supplemental Programs - Pre-K		0			
70	MR/SS	Expenditures 16-24, L225, Col K	1300	Adult/Continuing Education Programs		0			
71	MR/SS	Expenditures 16-24, L228, Col K	1600	Summer School Programs		0			
72	MR/SS	Expenditures 16-24, L284, Col K	3000	Community Services		0			
73	MR/SS	Expenditures 16-24, L289, Col K	4000	Total Payments to Other Govt Units		0			
74	Tort	Expenditures 16-24, L325, Col K - (G+)	1125	Pre-K Programs		0			
75	Tort	Expenditures 16-24, L327, Col K - (G+)	1225	Special Education Programs Pre-K		0			
76	Tort	Expenditures 16-24, L329, Col K - (G+)	1275	Remedial and Supplemental Programs Pre-K		0			
77	Tort	Expenditures 16-24, L330, Col K - (G+)	1300	Adult/Continuing Education Programs		0			
78	Tort	Expenditures 16-24, L333, Col K - (G+)	1600	Summer School Programs		0			
79	Tort	Expenditures 16-24, L338, Col K	1910	Pre-K Programs - Private Tuition		0			
80	Tort	Expenditures 16-24, L339, Col K	1911	Regular K-12 Programs - Private Tuition		0			
81	Tort	Expenditures 16-24, L340, Col K	1912	Special Education Programs K-12 - Private Tuition		0			
82	Tort	Expenditures 16-24, L341, Col K	1913	Special Education Programs Pre-K - Tuition		0			
83	Tort	Expenditures 16-24, L342, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0			
84	Tort	Expenditures 16-24, L343, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0			
85	Tort	Expenditures 16-24, L344, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0			
86	Tort	Expenditures 16-24, L345, Col K	1917	CTE Programs - Private Tuition		0			
87	Tort	Expenditures 16-24, L346, Col K	1918	Interscholastic Programs - Private Tuition		0			
88	Tort	Expenditures 16-24, L347, Col K	1919	Summer School Programs - Private Tuition		0			
89	Tort	Expenditures 16-24, L348, Col K	1920	Gifted Programs - Private Tuition		0			
90	Tort	Expenditures 16-24, L349, Col K	1921	Bilingual Programs - Private Tuition		0			
91	Tort	Expenditures 16-24, L350, Col K	1922	Truants Alternative/Optional Ed Progs - Private Tuition		0			
92	Tort	Expenditures 16-24, L394, Col K - (G+)	3000	Community Services		0			
93	Tort	Expenditures 16-24, L421, Col K	4000	Total Payments to Other Govt Units		0			
94	Tort	Expenditures 16-24, L429, Col G	-	Capital Outlay		0			
95	Tort	Expenditures 16-24, L429, Col I	-	Non-Capitalized Equipment		0			
96				Total Deductions for OEPP Computation (Sum of Lines 18 - 95)	\$	810,897			
97				Total Operating Expenses Regular K-12 (Line 14 minus Line 96)		3,766,545			
98				9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2020-2021		251.40			
99				Estimated OEPP (Line 97 divided by Line 98)	\$	14,982.28			

	A	B	C	D	E	F	G	H	
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)								
2	<i>This schedule is completed for school districts only.</i>								
3									
4	Fund	Sheet, Row	ACCOUNT NO - TITLE				Amount		
101	PER CAPITA TUITION CHARGE								
103	LESS OFFSETTING RECEIPTS/REVENUES:								
104	TR	Revenues 10-15, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)		\$	0		
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)			0		
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)			0		
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)			0		
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)			0		
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)			0		
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)			0		
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)			0		
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)			0		
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)			0		
114	ED	Revenues 10-15, L75, Col C	1600	Total Food Service			2,218		
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)			0		
116	ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks			19,400		
117	ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)			0		
118	ED	Revenues 10-15, L90, Col C	1821	Sales - Regular Textbooks			0		
119	ED	Revenues 10-15, L93, Col C	1829	Sales - Other (Describe & Itemize)			90		
120	ED	Revenues 10-15, L94, Col C	1890	Other (Describe & Itemize)			0		
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910	Rentals			18,262		
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940	Services Provided Other Districts			0		
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts			21,500		
124	ED	Revenues 10-15, L108, Col C	1993	Other Local Fees (Describe & Itemize)			0		
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education			66,124		
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education			36,227		
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed			0		
128	ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast			211		
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative			0		
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370	Driver Education			10,002		
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation			206,845		
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants			0		
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy			0		
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Truant Alternative/Optional Education			0		
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant			0		
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant			0		
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant			0		
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success			0		
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools			0		
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects			0		
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources			0		
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)			0		
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt			0		
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V			0		
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service			26,249		
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I			80,194		
147	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400	Total Title IV			0		
148	ED-O&M-TR-MR/SS	Revenues 10-15, L215, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through			60,179		
149	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board			0		
150	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary			0		
151	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)			0		
152	ED-O&M-MR/SS	Revenues 10-15, L223, Col C,D,G	4700	Total CTE - Perkins			0		
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C226 thru J253)	4800	Total ARRA Program Adjustments			0		
178	ED	Revenues 10-15, L255, Col C	4901	Race to the Top			0		
179	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L256, Col C-G,J	4902	Race to the Top-Preschool Expansion Grant			0		
180	ED-TR-MR/SS	Revenues 10-15, L257, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)			0		
181	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)			0		
182	ED-O&M-TR-MR/SS	Revenues 10-15, L259, Col C,D,F,G	4920	McKinney Education for Homeless Children			0		
183	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula			0		
184	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4932	Title II - Teacher Quality			0		
185	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4960	Federal Charter Schools			0		
186	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4981	State Assessment Grants			0		
187	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4982	Grant for State Assessments and Related Activities			0		
188	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach			10,532		
189	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program			0		
190	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)			59,542		
191	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for FY20 revenue received in FY21 for FY20 Expenses			0		
192	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **			0		
193	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **			0		
195				Total Deductions for PCTC Computation Line 104 through Line 193		\$	617,575		
196				Net Operating Expense for Tuition Computation (Line 97 minus Line 195)			3,148,970		
197				Total Depreciation Allowance (from page 32, Line 18, Col I)			140,781		
198				Total Allowance for PCTC Computation (Line 196 plus Line 197)			3,289,751		
199				9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2020-2021			251.40		
200				Total Estimated PCTC (Line 198 divided by Line 199) * \$			13,085.72		
201									
202	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.								
203	** Go to the link below: Under Calculations, select FY 2021 Student Population Funding Allocation Summary.								
204	Open Excel file and use the amount in column D for the Special Education Contribution and column E for the English Learner Contribution for the selected school district.								
205	Evidence Based Funding Link: FY 2021 Student Population Funding Allocation - Summary								

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>							
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6	Support Services - Direct Costs (1-2000) and (5-2000)							
7	Direction of Business Support Services (1-2510) and (5-2510)							
8	Fiscal Services (1-2520) and (5-2520)							
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)							
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L65)</i>							
11	Value of Commodities Received for Fiscal Year 2021 (Include the value of commodities when determining if a Single Audit is required).							
12	Internal Services (1-2570) and (5-2570)							
13	Staff Services (1-2640) and (5-2640)							
14	Data Processing Services (1-2660) and (5-2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17				Restricted Program		Unrestricted Program		
18		Function		Indirect Costs	Direct Costs	Indirect Costs	Direct Costs	
19	Instruction	1000			2,261,036		2,261,036	
20	Support Services:							
21	Pupil	2100			85,382		85,382	
22	Instructional Staff	2200			57,536		57,536	
23	General Admin.	2300			355,022		355,022	
24	School Admin	2400			296,616		296,616	
25	Business:							
26	Direction of Business Spt. Srv.	2510		0	0	0	0	
27	Fiscal Services	2520		65,098	0	65,098	0	
28	Oper. & Maint. Plant Services	2540			245,380	245,380	0	
29	Pupil Transportation	2550			321,894		321,894	
30	Food Services	2560			(71,567)		(71,567)	
31	Internal Services	2570		0	0	0	0	
32	Central:							
33	Direction of Central Spt. Srv.	2610			0		0	
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620			0		0	
35	Information Services	2630			0		0	
36	Staff Services	2640		0	0	0	0	
37	Data Processing Services	2660		92,843	0	92,843	0	
38	Other:	2900			92,623		92,623	
39	Community Services	3000			0		0	
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 36)				(85,147)		(85,147)	
41	Total			157,941	3,558,775	403,321	3,313,395	
42				Restricted Rate		Unrestricted Rate		
43				Total Indirect Costs:	157,941	Total Indirect Costs:	403,321	
44				Total Direct Costs:	3,558,775	Total Direct Costs:	3,313,395	
45				= 4.44%		= 12.17%		
46								

A	B	C	D	E	F	G	H	I	J	K																																																																																																																																																												
REPORT ON SHARED SERVICES OR OUTSOURCING																																																																																																																																																																						
School Code, Section 17-1.1 (Public Act 97-0357)																																																																																																																																																																						
Fiscal Year Ending June 30, 2021																																																																																																																																																																						
Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.																																																																																																																																																																						
Illini West High School District No. 26-034-3070-16																																																																																																																																																																						
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;"></th> <th style="width: 5%;"></th> <th style="width: 10%;">Prior Fiscal Year</th> <th style="width: 10%;">Current Fiscal Year</th> <th style="width: 10%;">Next Fiscal Year</th> <th style="width: 35%;">Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.</th> </tr> </thead> <tbody> <tr> <td>Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget</td> <td style="text-align: center;">→</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Service or Function (Check all that apply)</td> <td></td> <td></td> <td></td> <td style="text-align: center;">Barriers to Implementation</td> <td style="text-align: center;">(Limit text to 200 characters, for additional space use line 33 and 38)</td> </tr> <tr> <td>Curriculum Planning</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Custodial Services</td> <td></td> <td style="text-align: center;">X</td> <td style="text-align: center;">X</td> <td style="text-align: center;">X</td> <td>Carthage ESD No. 317</td> </tr> <tr> <td>Educational Shared Programs</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Employee Benefits</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Energy Purchasing</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Food Services</td> <td></td> <td style="text-align: center;">X</td> <td style="text-align: center;">X</td> <td style="text-align: center;">X</td> <td>Carthage ESD No. 317</td> </tr> <tr> <td>Grant Writing</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Grounds Maintenance Services</td> <td></td> <td style="text-align: center;">X</td> <td style="text-align: center;">X</td> <td style="text-align: center;">X</td> <td>Carthage ESD No. 317</td> </tr> <tr> <td>Insurance</td> <td></td> <td style="text-align: center;">X</td> <td style="text-align: center;">X</td> <td style="text-align: center;">X</td> <td>Western Area Schools Health Insurance</td> </tr> <tr> <td>Investment Pools</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Legal Services</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Maintenance Services</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Personnel Recruitment</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Professional Development</td> <td></td> <td style="text-align: center;">X</td> <td style="text-align: center;">X</td> <td style="text-align: center;">X</td> <td>Regional Office of Education</td> </tr> <tr> <td>Shared Personnel</td> <td></td> <td style="text-align: center;">X</td> <td style="text-align: center;">X</td> <td style="text-align: center;">X</td> <td>Carthage ESD No. 317</td> </tr> <tr> <td>Special Education Cooperatives</td> <td></td> <td style="text-align: center;">X</td> <td style="text-align: center;">X</td> <td style="text-align: center;">X</td> <td>West Central Illinois Special Education Cooperative</td> </tr> <tr> <td>STEM (science, technology, engineering and math) Program Offerings</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Supply & Equipment Purchasing</td> <td></td> <td style="text-align: center;">X</td> <td style="text-align: center;">X</td> <td style="text-align: center;">X</td> <td>Western Artea Purchasing Coop</td> </tr> <tr> <td>Technology Services</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Transportation</td> <td></td> <td style="text-align: center;">X</td> <td style="text-align: center;">X</td> <td style="text-align: center;">X</td> <td>See Below</td> </tr> <tr> <td>Vocational Education Cooperatives</td> <td></td> <td style="text-align: center;">X</td> <td style="text-align: center;">X</td> <td style="text-align: center;">X</td> <td>Western Artea Career System</td> </tr> <tr> <td>All Other Joint/Cooperative Agreements</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Other</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>													Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.	Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget	→					Service or Function (Check all that apply)				Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)	Curriculum Planning						Custodial Services		X	X	X	Carthage ESD No. 317	Educational Shared Programs						Employee Benefits						Energy Purchasing						Food Services		X	X	X	Carthage ESD No. 317	Grant Writing						Grounds Maintenance Services		X	X	X	Carthage ESD No. 317	Insurance		X	X	X	Western Area Schools Health Insurance	Investment Pools						Legal Services						Maintenance Services						Personnel Recruitment						Professional Development		X	X	X	Regional Office of Education	Shared Personnel		X	X	X	Carthage ESD No. 317	Special Education Cooperatives		X	X	X	West Central Illinois Special Education Cooperative	STEM (science, technology, engineering and math) Program Offerings						Supply & Equipment Purchasing		X	X	X	Western Artea Purchasing Coop	Technology Services						Transportation		X	X	X	See Below	Vocational Education Cooperatives		X	X	X	Western Artea Career System	All Other Joint/Cooperative Agreements						Other					
		Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.																																																																																																																																																																	
Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget	→																																																																																																																																																																					
Service or Function (Check all that apply)				Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)																																																																																																																																																																	
Curriculum Planning																																																																																																																																																																						
Custodial Services		X	X	X	Carthage ESD No. 317																																																																																																																																																																	
Educational Shared Programs																																																																																																																																																																						
Employee Benefits																																																																																																																																																																						
Energy Purchasing																																																																																																																																																																						
Food Services		X	X	X	Carthage ESD No. 317																																																																																																																																																																	
Grant Writing																																																																																																																																																																						
Grounds Maintenance Services		X	X	X	Carthage ESD No. 317																																																																																																																																																																	
Insurance		X	X	X	Western Area Schools Health Insurance																																																																																																																																																																	
Investment Pools																																																																																																																																																																						
Legal Services																																																																																																																																																																						
Maintenance Services																																																																																																																																																																						
Personnel Recruitment																																																																																																																																																																						
Professional Development		X	X	X	Regional Office of Education																																																																																																																																																																	
Shared Personnel		X	X	X	Carthage ESD No. 317																																																																																																																																																																	
Special Education Cooperatives		X	X	X	West Central Illinois Special Education Cooperative																																																																																																																																																																	
STEM (science, technology, engineering and math) Program Offerings																																																																																																																																																																						
Supply & Equipment Purchasing		X	X	X	Western Artea Purchasing Coop																																																																																																																																																																	
Technology Services																																																																																																																																																																						
Transportation		X	X	X	See Below																																																																																																																																																																	
Vocational Education Cooperatives		X	X	X	Western Artea Career System																																																																																																																																																																	
All Other Joint/Cooperative Agreements																																																																																																																																																																						
Other																																																																																																																																																																						
Additional space for Column (D) - Barriers to Implementation:																																																																																																																																																																						
Additional space for Column (E) - Name of LEA :																																																																																																																																																																						
Line 30 - Transportation - Special Education transportation shared with Hamilton CCSD No. 328, Carthage ESD No. 317, Dallas City ESD No. 327, LaHarpe ESD No. 347, and Warsaw CUSD No. 316.																																																																																																																																																																						

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: Illini West High School District No. 307
 RCDT Number: 26-034-3070-16

Description	Funct. No.	Actual Expenditures, Fiscal Year 2021				Budgeted Expenditures, Fiscal Year 2022			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	159,512		32,190	191,702	156,830		35,790	192,620
2. Special Area Administration Services	2330	0		0	0				0
3. Other Support Services - School Administration	2490	0		0	0				0
4. Direction of Business Support Services	2510	0	0	0	0				0
5. Internal Services	2570	0		0	0				0
6. Direction of Central Support Services	2610	0		0	0				0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
8. Totals		159,512	0	32,190	191,702	156,830	0	35,790	192,620
9. Percent Increase (Decrease) for FY2022 (Budgeted) over FY2021 (Actual)									0%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2021, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2021. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2022, agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Contact Name (for questions)

Date

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2021 to ensure inclusion in the Fall 2021 report or postmarked by January 15, 2022 to ensure inclusion in the Spring 2022 report. Information on the waiver process can be found at <https://www.isbe.net/Pages/Waivers.aspx>
- The district will amend their budget to become in compliance with the limitation.

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

1. Page 11 Line 93 Sales Other Column C Educational Fines \$90
 2. Page 11 Line 109 Other Local Revenue Column C Educational Miscellaneous revenue \$8,402
 3. Page 11 Line 109 Other Local Revenue Column D Operations and Maintenance Miscellaneous revenue \$3,872
 4. Page 11 Line 109 Other Local Revenue Column F Transportation Miscellaneous revenue \$886
- Page 12 Line 142 CTE Other Column C Educational Agriculture Grant \$7,135
- Page 17 Line 75 Other Support Services Column E Purchased Services Digital Copier Systems LLC Copier lease \$17,195 other lease \$666
- Page 17 Line 85 Other Payments to In-State Govt Units Column E Purchased Services Carthage Elementary Food Contract \$51,448
- Page 18 Line 132 Other Support Services Column E Purchased Services JMO Mobile Modular LLC Classroom rental \$71,400
- Page 18 Line 140 Other Payments to In-State Govt Units Column E Purchased Services Carthage Elementary Building lease \$70,102

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

[Please insert files above]

Instructions to insert word doc or pdf files:

Choose: Insert - Select: Object - Select Create from File tab - Select Browse - Select file that you want to embed - Check Display as icon - Select OK.

Note: If you have trouble inserting pdf files, submit as a separate attachments and they will be inserted for you.

	A	B	C	D	E	F
1	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)					
2	<i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2022 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i>					
3	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell f11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
4	- If the FY2022 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.					
5	- If the Annual Financial Report requires a deficit reduction plan even though the FY2022 budget does not, a completed deficit reduction plan is still required.					
6	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only (All AFR pages must be completed to generate the following calculation)					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	3,333,713	593,018	393,626	82,374	4,402,731
9	Direct Expenditures	3,360,581	448,767	355,069		4,164,417
10	Difference	(26,868)	144,251	38,557	82,374	238,314
11	Fund Balance - June 30, 2021	1,794,786	802,644	415,857	508,888	3,522,175
12	Balanced - no deficit reduction plan is required.					
13						
14						
15						

FY 2021 Audit Checklist

RCDT: 26-034-3070-16 School District/Joint Agreement Name: Illinois West High School District No. 307 Auditor Name: Jeffrey A. McPherson License #: 065-024945 License Expiration Date (below): 12/31/2021 (ISBE Use) Date Received: (ISBE Use) Revised: Revised Loaded:

All entries must balance within the individual fund statements and schedules as instructed below. Any error messages left unresolved below, will be returned to the auditor for correction.

1. The auditor's Opinion and Notes to the Financial Statements and the Corrective Action Plan(s) on LEA letterhead are embedded in the "Opinion-Notes" tab.
2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
3. All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations are included for all checked items at the bottom of page 2.
4. All **Other** accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization" tab.
5. Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200, and Other Objects (600).
6. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
7. If district is subject to PTELL on tab "Aud Quest 2", line 22 be sure to check the box and enter the effective date.
8. All entries were entered to the nearest whole dollar amount.

Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.

Description:	Error Message
1. Cover Page: The Accounting Basis must be Cash or Accrual.	
2. Cover Page: Choose School District or Joint Agreement.	
What Basis of Accounting is used?	CASH
Choose School District or Joint Agreement.	SCHOOL DISTRICT
Accounting for late payments (Audit Questionnaire Section D)	OK
Is Budget Deficit Reduction Plan Required?	Congratulations! You have a balanced AFR.
3. Page 3: Financial Information must be completed.	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	OK
Section A: Tax Rates are not entered. Cells D10, F10, H10, L10 on tab 3 must have a tax rate or 0 entered.	OK
Section D: Check a or b that agrees with the school district type.	OK
Section E: Is there a material impact on the entity's financial position?	NO
4. Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) DS: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) CP: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Tort: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
5. Page 5 & 6: Total Current & Capital Assets must = Total Liabilities & Fund Balance.	
Fund 10, Cell C13 must = Cell C41.	OK
Fund 20, Cell D13 must = Cell D41.	OK
Fund 30, Cell E13 must = Cell E41.	OK
Fund 40, Cell F13 must = Cell F41.	OK
Fund 50, Cell G13 must = Cell G41.	OK
Fund 60, Cell H13 must = Cell H41.	OK
Fund 70, Cell I13 must = Cell I41.	OK
Fund 80, Cell J13 must = Cell J41.	OK
Fund 90, Cell K13 must = Cell K41.	OK
Agency Fund, Cell L13 must = Cell L41.	OK
General Fixed Assets, Cell M23 must = Cell M41.	OK
General Long-Term Debt, Cell N23 must = Cell N41.	OK
6. Page 5: Sum of Reserved & Unreserved Fund Balance must = Page 8, Ending Fund Balance.	
Fund 10, Cells C38+C39 must = Cell C81.	OK
Fund 20, Cells D38+D39 must = Cell D81.	OK
Fund 30, Cells E38+E39 must = Cell E81.	OK
Fund 40, Cells F38+F39 must = Cell F81.	OK
Fund 50, Cells G38+G39 must = Cell G81.	OK
Fund 60, Cells H38+H39 must = Cell H81.	OK
Fund 70, Cells I38+I39 must = Cell I81.	OK
Fund 80, Cells J38+J39 must = Cell J81.	OK
Fund 90, Cells K38+K39 must = Cell K81.	OK
8. Page 26: Schedule of Long-Term Debt	
Note: Explain any unreconcilable differences in the Itemization sheet.	
Total Long-Term Debt Issued (P26, Cell F49) must = Principal on Long-Term Debt Sold (P7, Cells C33:K33).	OK
Total Long-Term Debt (Principal) Retired (P19, Cells H174) must = Debt Service - Long-Term Debt (Principal) Retired (P26, Cells H49).	OK
9. Page 7-9: Other Sources of Funds must = Other Uses of Funds	
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49	OK
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.	OK
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74)	OK
10. Restricted Tax Levies Page 27, Line 25 must = Reserved Fund Balance, Pages 5 & 6, Line 38.	
Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.	OK
Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0	OK
11. Page 5: "On behalf" payments to the Educational Fund	
Fund (10) ED: Account 3998, cell C9 must be entered or Explain why this is zero on Itemization sheet.	OK
12. Page 33-35: The 9 Month ADA must be entered on Line 98.	OK
13. Page 33-35: The Special Education Contributions from EBF Funds (line 192) must be entered.	OK
14. Page 33-35: The English Learning (Bilingual) Contributions from EBF Funds (line 193) must be entered.	OK
15. Page 36: Contracts Paid in Current Year (CY) MUST be completed. If there are no contracts, state "no contracts" in cell A20 on Contacts Paid in CY tab.	OK
16. Page 38: SHARED OUTSOURCED SERVICES, Completed.	OK
17. Page 39: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.	OK
18. Page 27: Rest Tax Levies-Tort Im 27, C31 (Total Tort Expenditures) minus (C36 through C45) must equal 0	OK
19. Assets-Liab (C45,C48, C49), Acct Summary (C85), Revenues (C82), Expenditures (H33) -Enter Student Activity Funds	OK
20. Page 28-31: CARES CRRSA ARP Schedule - Revenue 4998 listed on schedule must equal Revenue 4998 listed on Revenue tab	OK
21. Page 28-31: CARES CRRSA ARP Schedule -check box yes or no if district/joint agreement received/expended funds	OK



Independent Auditors' Report

Board of Education
Illini West High School District No. 307 of Hancock County

Report on the Financial Statements

We have audited the individual fund basic financial statements arising from cash transactions of Illini West High School District No. 307 of Hancock County as at and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents of the Annual Financial Report Form.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting as described in Note (1); this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on Financial Statements

As described more fully in Note (1), Notes to Financial Statements, Illini West High School District No. 307 of Hancock County has prepared these financial statements using accounting practices prescribed or permitted by 23 Illinois Administrative Code 100, Subtitle A, Subchapter c, which differ from accounting principles generally accepted in the United States of America. Also as described in Note (1), Illini West High School District No. 307 of Hancock County prepares its financial statements on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on Financial Statements” paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Illini West High School District No. 307 of Hancock County, as at June 30, 2021, or the changes in its financial position for the year then ended.

Basis for Qualified Opinion on Omitted Disclosures

The District has omitted disclosures required by Governmental Accounting Standards Board Statement (GASB) 75, Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions and partial disclosures required by GASB 68, Accounting and Financial Reporting for Pensions (An amendment of GASB No. 27) and GASB 71, Pension Transition for Contributions Made Subsequent to the Measurement Date. The amount by which these disclosures would affect the financial statements is not reasonably determinable.

Qualified Opinion on Omitted Disclosures

In our opinion, except for the omission of the information discussed in the “Basis for Qualified Opinion on Omitted Disclosures” paragraph, the individual fund basic financial statements arising from cash transactions referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of Illini West High School District No. 307 of Hancock County as at June 30, 2021, and its revenue received and expenditures disbursed during the fiscal year then ended, on the basis of accounting described in Note (1), Notes to Financial Statements.

Basis for Disclaimer of Opinion on Budget Amounts

The budget amounts included on the statement of expenditures disbursed/expenditures, budget to actual for the year ending June 30, 2021, (pages 16 through 24), have not been examined by us.

Disclaimer of Opinion on Budget Amounts

Because of the matter described in the “Basis for Disclaimer of Opinion on Budget Amounts” paragraph, we have not obtained sufficient appropriate audit evidence to provide a basis for an audit opinion on the budget amounts included on the statement of expenditures disbursed/expenditures, budget to actual for the year ending June 30, 2021, (pages 16 through 24). Accordingly, we do not express an opinion on the budget amounts referred to in the previous paragraph.

Modified Opinion

In our opinion, the individual fund basic financial statements arising from cash transactions referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of all funds of Illini West High School District No. 307 of Hancock County as at June 30, 2021, and its revenue received and expenditures disbursed, other than budget amounts, during the fiscal year then ended, on the basis of accounting described in Note (1), Notes to Financial Statements.

Other Information

Our audit was conducted for the purpose of forming opinions on the individual basic financial statements arising from cash transactions taken as a whole. The additional information detailed in the following two paragraphs are presented for purposes of additional analysis and are not a required part of the individual fund basic financial statements arising from cash transactions of Illini West High School District No. 307 of Hancock County.

The information provided on pages 2 through 4, supplementary schedules on pages 25 through 31, statistical section on pages 32 through 37, the itemization schedule on page 40, the deficit reduction plan calculation on page 43, and the Supplemental Information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information, except for the average daily attendance figure included in the computation of operating expense per pupil on page 33 and per capita tuition charge on page 34, has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, except for the effects of unrecorded receipts and disbursements in the Students' Activity Fund, if any, the information is fairly stated in all material respects in relation to the individual fund basic financial statements arising from cash transactions taken as a whole.

The information on pages 33, 34 and 37 is propagated from information in the audited financial statements, but we take no responsibility for the accuracy of those calculations. The Report on Shared Services or Outsourcing on page 38 contains unaudited information concerning prior, current, and future year expenditures which was provided by the District. The Administrative Cost Worksheet on page 39 contains unaudited information concerning the current year budget, which was provided by the District. The actual expenditure information on page 39 is fairly stated in all material respects in relation to the financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated October 4, 2021, on our consideration of the Illini West High School District No. 307 of Hancock County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Illini West High School District No. 307 of Hancock County's internal control over financial reporting and compliance.



Gray Hunter Stenn LLP

Dated at Quincy, Illinois
October 4, 2021



**Independent Auditors' Report on Internal Control over Financial Reporting
and on Compliance and Other Matters based on an Audit of Individual Fund Basic Financial Statements
Arising from Cash Transactions Performed in Accordance with Government Auditing Standards**

Board of Education
Illini West High School District No. 307 of Hancock County

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the individual fund basic financial statements arising from cash transactions of Illini West High School District No. 307 of Hancock County as at and for the fiscal year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Illini West High School District No. 307 of Hancock County's basic financial statements, and have issued our report thereon dated October 4, 2021. Our opinion was adverse because the financial statements are not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly stated, except for the effects of the omitted disclosures required by Governmental Accounting Standards Board Statement (GASB) 75, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*, and partial disclosures required by GASB 68, *Accounting and Financial Reporting for Pensions (An Amendment of GASB No. 27)* and GASB 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*, on the cash basis of accounting, in accordance with regulatory reporting requirements established by 23 Illinois Administrative Code 100, Subtitle A, Subchapter c, which is a comprehensive basis of accounting other than generally accepted accounting principles.

Internal Control over Financial Reporting

In planning and performing our audit of the individual fund basic financial statements arising from cash transactions, we considered Illini West High School District No. 307 of Hancock County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the individual fund basic financial statements arising from cash transactions, but not for the purpose of expressing an opinion on the effectiveness of Illini West High School District No. 307 of Hancock County's internal control. Accordingly, we do not express an opinion on the effectiveness of the Illini West High School District No. 307 of Hancock County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is reasonable possibility that material misstatement of the School District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify a deficiency in internal control, described in the accompanying Schedule of Findings and Responses as Item 2021-001 that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Illini West High School District No. 307 of Hancock County's individual fund basic financial statements arising from cash transactions are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Illini West High School District No. 307 of Hancock County's Response to Findings

Illini West High School District No. 307 of Hancock County's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. Illini West High School District No. 307 of Hancock County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Gray Hunter Stenn LLP

Dated at Quincy, Illinois
October 4, 2021

Illini West School District No. 307 of Hancock County

Carthage, Illinois

Notes to Financial Statements

1. Summary of Significant Accounting Policies

The District's accounting policies conform to the cash basis of accounting as defined by 23 Illinois Administrative Code 100, Subtitle A, Subchapter c.

Principles Used to Determine the Scope of the Reporting Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The joint agreements have been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the District does not control the assets, operations or management of the joint agreements. In addition, the District is not aware of any entity that would exercise such oversight as to result in the District being considered a component unit of the entity.

Basis of Presentation - Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities arising from cash transactions, fund balance, revenue received and expenditures disbursed. The District maintains individual funds required by the State of Illinois. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following funds and account groups are used by the District:

Educational Fund

The Educational Fund covers transactions that are not specifically covered in another fund. Certain expenditures that must be charged to this fund include the direct costs of instructional, health and attendance services, lunch programs, all costs of administration (even those for buildings and grounds), and related insurance costs. Certain revenues that must be credited to this fund include educational tax levies, tuition and textbook rental.

The salaries of janitors, engineers, and other custodial employees and all costs of fuel, lights, gas, water, telephone service and custodial supplies and equipment are charged to this fund. The school board may provide, by resolution, to charge to the Operations and Maintenance Fund all salaries of janitors, engineers or other custodial employees and all costs of fuel, lights, gas, water, telephone service and custodial supplies and equipment or any one or more of these items.

Operations and Maintenance Fund

All costs of maintaining, improving or repairing school buildings and property, and renting buildings and property for school purposes, are to be charged to the Operations and Maintenance Fund.

1. **Summary of Significant Accounting Policies** (continued)

Debt Services Fund

Bonds are generally issued to finance the construction of buildings and may be issued for other purposes. Property taxes are levied to provide cash to retire the bonds and pay interest on them. To protect bondholders, property tax collections and payments of principal and interest are accounted for in the Debt Services Fund. The District must maintain a separate debt service fund for each bond issue, but the funds are aggregated for reporting purposes.

Transportation Fund

The Transportation Fund must be used if the District pays for transporting pupils for any purpose. Costs of transportation, including the purchase of vehicles, are to be paid from this fund. Funds received for transportation purposes from any source must be deposited into this fund, except for the portion of state reimbursement applicable to other funds.

Municipal Retirement/Social Security Fund

This fund is used if a separate tax is levied for the purpose of providing resources for the District's share of retirement benefits for covered employees or a separate tax is levied for the purpose of providing resources for the District's share of social security and medicare payments only for covered employees.

Capital Projects Fund

This fund is required to account for proceeds resulting from each bond issue, receipts from other long term financing agreements (including impact fee agreements), or construction or maintenance grants used to finance a capital project, capital lease, lease purchase agreement, or if a tax is levied in accordance with Section 17-2.3 of the School Code. The District must maintain a separate fund for each project or financing source, but the funds are aggregated for reporting purposes.

Working Cash Fund

If a separate tax is levied for working cash purposes or if bonds are sold for this purpose the proceeds are recorded in the Working Cash Fund. Interfund loans from this fund may be made to any fund for which taxes are levied.

Tort Fund

This fund is used if taxes are levied or bonds are sold for tort immunity or tort judgment purposes.

Fire Prevention and Safety Fund

The Fire Prevention and Safety Fund is used when a tax is levied or bonds issued for fire prevention, safety, energy conservation or school security purposes. The funds received from the levy or proceeds of the bond issue may only be used for the purpose stipulated.

Fiduciary Funds

Fiduciary Funds include Agency Funds and Private Purpose Funds. The Agency Fund includes the Students' Activity Fund. It is used to account for assets held by the District as an agent for the students. These funds are custodial in nature and do not involve the measurement of the results of operations. The amounts due to the activity fund organizations are equal to the assets. Private Purpose Funds are endowment and scholarship funds which includes The Sherman Tweedt Scholarship Fund.

Measurement Focus

The financial statements of all District Funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position, rather than upon net income determination. This means that only current assets and current liabilities are generally included on their statement of assets and liabilities arising from cash transactions. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". District fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

1. **Summary of Significant Accounting Policies** (continued)

General Fixed Assets Account Group

Records of physical assets which have a long-term (i.e., more than one year) period of usefulness to the District are maintained in a group of accounts separate from the fund which provided the cash for the purchase of those assets. Acquisitions of general fixed assets are recorded here at least at the end of the fiscal year by entering the items purchased during the year and charged in the Educational; Operations and Maintenance; Transportation; Fire Prevention and Safety; and Capital Projects Funds.

General Long-Term Debt Account Group

Records of the District's total bonded debt are maintained in a group of accounts separate from the Debt Services Fund. When bonds are sold and the resolution including future tax levies is filed with the county clerk, this event is entered in the General Long-Term Debt Account Group. Other types of general long-term debt are also recorded here.

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by 23 Illinois Administrative Code 100, Subtitle A, Subchapter c.

Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

Investments

Investments are stated at fair value. Realized and unrealized gains and losses are included in revenues. The District has adopted a formal written investment policy but does not have a formal cash management policy. The institutions in which investments are made must be approved by the Board of Education.

General Fixed Assets

General fixed assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as expenditures disbursed in the applicable funds and capitalized at cost in the General Fixed Assets Account Group. Individual items with a cost of \$500 or more are capitalized as fixed assets. Donated general fixed assets are recorded at estimated fair market value as of the date of acquisition.

Depreciation accounting is not considered applicable (except to determine the per capita tuition charge). Depreciation is calculated using the straight-line method over 5 to 50 years in accordance with state guidelines: Buildings 50 years; Improvements other than buildings 20 years; Equipment other than transportation/food services 10 years; Transportation equipment 5 years; Food services equipment 10 years. Fully depreciated items are removed from the accounts. Depreciation expense allowed for the per capita tuition charge was \$140,781 for the year ended June 30, 2021.

Inventories

The District does not maintain inventories. All consumable items are expensed when purchased.

1. Summary of Significant Accounting Policies (continued)

Budgets and Budgetary Accounting

The budget for all District Funds is prepared on the cash basis of accounting, which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105, Act 5, Section 17-1 of the Illinois Compiled Statutes. The budget was adopted by the Board of Education on September 16, 2020 and amended on May 19, 2021. Budgeted amounts for revenues are not included in the Annual Financial Report.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

2. Subsequent Events

Subsequent events have been evaluated through October 4, 2021, which is the date the financial statements were available to be issued. In the course of this evaluation, management has not identified any material subsequent events which are required to be disclosed under generally accepted accounting standards.

3. Changes in General Fixed Assets

A summary of changes in general fixed assets follows:

	Balance			Balance
	<u>June 30, 2020</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2021</u>
Land	\$ 704,470	\$ -	\$ -	\$ 704,470
Buildings	379,506	161,662	-	541,168
Transportation Equipment	76,032	57,029	-	133,061
Other Equipment	805,650	65,459	-	871,109
Construction in Progress	<u>25,429</u>	<u>-</u>	<u>-</u>	<u>25,429</u>
Total	\$ <u>1,991,087</u>	\$ <u>284,150</u>	\$ <u>-</u>	\$ <u>2,275,237</u>

4. Property Tax

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. The 2020 levy was passed by the Board of Education on December 16, 2020. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments on approximately June 1 and September 1. The District receives significant distributions of tax receipts from the County Treasurer approximately one month after these due dates. Taxes recorded in these financial statements are from the 2019 and prior tax levies.

4. Property Tax (continued)

The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100.00 of equalized assessed valuation:

Fund	Maximum Levy		Actual Levy	
	2020		2020	2019
Educational	\$ 1.05000	\$	1.05000	\$ 1.04147
Operations and Maintenance	0.35000		0.35000	0.34716
Debt Services	As needed		-	-
Transportation	0.12000		0.12000	0.11903
Municipal Retirement	As needed		-	-
Social Security	As needed		0.05893	0.06113
Tort	As needed		0.17988	0.17694
Working Cash	0.05000		0.05000	0.04960
Fire Prevention and Safety	0.05000		0.05000	0.04960
Special Education	0.02000		0.02000	0.01984
Leasing	0.05000		<u>0.05000</u>	<u>0.04960</u>
Total Rate		\$	<u>1.92881</u>	\$ <u>1.91437</u>

5. Deposits and Investments

The District is allowed to invest in securities as authorized by Chapter 30, Act 235, Sections 1 through 7 and Chapter 105, Act 5, Sections 7 and 8 of the Illinois Compiled Statutes.

Custodial Credit Risk

Custodial credit risk for deposits and investments is the risk that in the event of a bank failure, the District's deposits may not be returned or the District will not be able to recover collateral securities in the possession of an outside party. The District's general investment policy regarding collateralization is to have all amounts deposited or invested covered by collateral in excess of federal depository insurance. The District has obtained collateral to secure deposits in excess of FDIC coverage. As of June 30, 2021, none of the District's deposits or investments were exposed to custodial credit risk.

Deposits

The District's deposits include demand deposits and savings accounts. As of June 30, 2021, the bank balance was \$3,178,801. The deposits are insured or collateralized with securities held by the pledging financial institution in the name of the District. As of June 30, 2021, \$250,000 of the District's deposits is covered by Federal Deposit Insurance and \$2,928,801 is covered by specific collateral agreements.

Investments

The District's investments include certificates of deposits. As of June 30, 2021, the District's investment balance was \$1,370,878. The investments are insured or collateralized with securities held by the pledging financial institution in the name of the District. As of June 30, 2021, all of the investments are covered by specific collateral agreements.

6. COVID-19

On March 11, 2020, the World Health Organization pronounced the coronavirus (COVID-19) outbreak a pandemic. The District has been significantly impacted by the pandemic but the duration and impact on the operations and long-term financial position of the District are unknown.

7. Retirement Fund Commitments

Teachers' Retirement System of the State of Illinois

Plan Description

The employer participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2019>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different than Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2021. One program allows retiring Tier 1 members to receive a partial lump sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2020, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

7. **Retirement Fund Commitments** (continued)

On Behalf Contributions to TRS

The state of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2021, state of Illinois contributions recognized by the employer were based on the state's proportionate share of with the pension expense associated with the employer, and the employer recognized revenue and expenditures of \$1,589,896 in pension contributions from the state of Illinois.

2.2 Formula Contributions

Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2021, were \$11,078 and are deferred because they were paid after the June 30, 2020 measurement date.

Federal and Special Trust Fund Contributions

When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2021, the employer pension contribution was 10.41 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2021, salaries totaling \$-0- were paid from federal and special trust funds that required employer contributions of \$-0-. These contributions are deferred because they were paid after the June 30, 2020 measurement date.

Employer Retirement Cost Contributions

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2020, the employer paid \$-0- to TRS for employer contributions due on salary increases in excess of 6 percent and \$-0- for sick leave days granted in excess of the normal annual allotment.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, the employer reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the employer. The state's support and total are for disclosure purposes only. The amount recognized by the employer as its proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the employer follows below:

Employer's proportionate share of the net pension liability	\$ 190,596
State's proportionate share of the net pension liability associated with the employer	<u>14,928,508</u>
Total	\$ <u>15,119,104</u>

7. **Retirement Fund Commitments** (continued)

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019 and rolled forward to June 30, 2020. The employer's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2020, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2020, the employer's proportion was .0002210705 percent, which was a decrease of .0000048306 percent from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021, the employer recognized pension expense of \$1,589,896 and revenue of \$1,589,896 for support provided by the State. At June 30, 2021, the employer reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,847	\$ 51
Net difference between projected and annual earnings on pension plan investments	5,691	-
Changes in assumptions	781	2,000
Changes in proportion and differences between employer contributions and proportionate share of contributions	26,862	22,384
Employer contributions subsequent to the measurement date	<u>182,973</u>	<u>-</u>
Total	\$ <u>218,154</u>	\$ <u>24,435</u>

\$182,973 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows in these reporting years:

Year Ended <u>June 30</u>		
2022	\$	4,792
2023		4,455
2024		1,235
2025		566
2026		(302)

Actuarial Assumptions

The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	varies by amount of service credit
Investment rate of return	7.00%, net of pension plan investment expense, including inflation

7. **Retirement Fund Commitments** (continued)

In the June 30, 2020 actuarial valuation, mortality rates were based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table MP-2017. In the June 30, 2019 actuarial valuation, mortality rates were also based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2014.

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. equities large cap	16.5 %	6.1 %
U.S. equities small/mid cap	2.3	7.2
International equities developed	12.2	7.0
Emerging market equities	3.0	9.4
U.S. bonds core	7.0	2.2
U.S. bonds high yield	2.5	4.1
International debt developed	3.1	1.5
Emerging international debt	3.2	4.5
Real estate	16.0	5.7
Private debt	5.2	6.3
Hedge funds	10.0	4.3
Private equity	15.0	10.5
Infrastructure	<u>4.0</u>	6.2
Total	<u><u>100.0 %</u></u>	

Discount Rate

At June 30, 2020, the discount rate used to measure the total pension liability was 7.0 percent, which was the same as the June 30, 2019 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2020 was projected to be available to make all projected future benefit payments to current active and inactive members and all benefit recipients. Tier 1's liability is partially funded by Tier 2 members, as the Tier 2 member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

7. **Retirement Fund Commitments** (continued)

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Change in the Discount Rate
 The following presents the employer's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate.

	<u>1% Decrease (6.00%)</u>	<u>Current Discount Rate (7.00%)</u>	<u>1% Increase (8.00%)</u>
Employer's proportionate share of the net pension liability	\$ <u>231,349</u>	\$ <u>190,596</u>	\$ <u>157,045</u>

TRS Fiduciary Net Position

Detailed information about the TRS's fiduciary net position as at June 30, 2020 is available in the separately issued TRS Comprehensive Annual Financial Report.

Teacher Health Insurance Security Fund

The employer participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to the TRS who are not employees of the state make a contribution to THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On Behalf Contributions to THIS Fund

The state of Illinois makes employer retiree health insurance contributions on behalf of the employer. State contributions are intended to match contributions to the THIS Fund from active members which were 1.24 percent of pay during the year ended June 30, 2021. State of Illinois contributions were \$23,682, and the employer recognized revenue and expenditures of this amount during the year.

Employer Contributions to the THIS Fund

The employer also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.92 percent during the year ended June 30, 2021. For the year ended June 30, 2021, the employer paid \$17,571 to the THIS Fund, which was 100 percent of the required contribution.

7. **Retirement Fund Commitments** (continued)

Further Information on THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services" (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>). Prior reports are available under "Healthcare and Family Services" (<http://www.auditor.illinois.gov/Audit-Reports/HEALTH CARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>).

Defined Benefit Pension Plan

Plan Description

The employer's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy

As set by statute, your employer Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2020 was 4.97 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost

The required contribution for the calendar year ended December 31, 2020 was \$25,743.

Three Year Trend Information for the Regular Plan

<u>Calendar Year</u> <u>Ending</u>	<u>Annual</u> <u>Pension Cost</u> <u>(APC)</u>	<u>Percentage of</u> <u>APC</u> <u>Contributed</u>	<u>Net Pension</u> <u>Obligation</u>
12/31/2020	\$ 25,743	100%	\$ -
12/31/2019	22,562	100%	-
12/31/2018	36,136	100%	-

The required contribution for 2020 was determined as part of the December 31, 2018, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2018, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 3.50% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) postretirement benefit increases of 3% annually. The actuarial value of your employer Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Regular plan's unfunded actuarial accrued liability at December 31, 2018 is being amortized as a level percentage of projected payroll on an open 23 year basis.

7. Retirement Fund Commitments (continued)

Funded Status and Funding Progress

As of December 31, 2020, the most recent actuarial valuation date, the Regular plan was 133.23 percent funded. The actuarial accrued liability for benefits was \$892,207 and the actuarial value of assets was \$1,188,643, resulting in an underfunded actuarial accrued liability (UAAL) of \$296,436. The covered payroll for calendar year 2020 (annual payroll of active employees covered by the plan) was \$517,974. Because the plan is overfunded, there is no ratio of the UAAL to the covered payroll.

The schedule of funding progress, presented as supplemental information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Social Security and Medicare

Employees not qualifying for coverage under the Teachers' Retirement System or the Illinois Municipal Retirement System are considered "non-participating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement System are covered under Social Security. The School District paid \$36,325, the total required contribution for the current fiscal year for social security. In addition, the School District paid \$33,643, the total contribution required for those employees covered under Medicare.

8. Common Bank Account

Separate bank accounts are not maintained for each District Fund; instead, certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund. Some of the funds participating in the common bank account could incur overdrafts (deficits) in the account without the total account being overdrawn. The overdrafts would result from expenditures approved by the School Board. At month end there were no known overdrafts in any fund.

9. Overexpenditure of Budget/Deficit Fund Balance

The District operated within the confines of the budgeted expenditures in all funds during the year ended June 30, 2021. No fund had a deficit fund balance at June 30, 2021.

10. The Sherman Tweedt Scholarship Fund

The Sherman Tweedt Scholarship Fund was established from a bequest of \$60,000 from Sherman O. Tweedt. The terms of the will state that the principal sum of \$60,000 shall be invested by the treasurer in a federal government insured depository or in U.S. government securities. The annual income from the investment shall constitute the amount of the scholarship for each given year. Only one scholarship per year is to be given to one deserving student. The \$60,000 is invested in a five-year certificate of deposit.

11. Legal Debt Margin

Equalized Assessed Valuation - 2020	\$ <u>161,226,328</u>
Statutory Debt Limitation (6.9% of assessed valuation)	11,124,617
Less Bonded Indebtedness	<u> -</u>
Legal Debt Margin	\$ <u>11,124,617</u>

12. Interfund Receivables and Payables

There were no interfund receivables and payables at June 30, 2021.

13. Contingencies

The District has received funding from state and federal grants in the current and prior years, which are subject to audits by the granting agencies. Management believes any adjustments that may arise from these audits will be insignificant to District operations.

The District is a member of West Central Illinois Special Education Cooperative, along with other area school districts. The Cooperative assesses the District annual fees based on local district enrollment. Tuition is paid for District students sent to a program sponsored by West Central Illinois Special Education Cooperative. No financial activities of West Central Illinois Special Education Cooperative are included in these financial statements and the District does not have an equity interest in this joint agreement. West Central Illinois Special Education Cooperative is a joint agreement, which is separately audited and files its own separate Annual Financial Report. The Annual Financial Report will be available at the office in Macomb, Illinois after October 15, 2021.

14. Vacation and Sick Pay

Vacation and sick pay are expenditures in the year paid. Vacation pay does not accumulate if not used in the year earned. Accumulated sick pay benefits are available to all full time employees to use in future years and are accumulated at the rate of 12 days per year up to a maximum of 350 days for certified personnel and 10 days per year up to a maximum of 245 days for noncertified personnel. Noncertified personnel who work on a 12-month contract accumulate sick leave at the rate of 12 days per year. Upon termination the employee is not compensated for any unused sick pay, but days accumulated may be added to time employed for retirement benefits.

15. Potential Risks of Loss

The District is subject to potential risks of loss common to any governmental body. Significant losses are covered by commercial insurance for all major programs: property, liability and workers' compensation. During the year ended June 30, 2021, there were no significant reductions in coverage. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

The District is insured under a retrospectively-rated policy for workers' compensation coverage. Therefore, the initial premium may be adjusted based on actual experience. Adjustments in premiums are recorded when paid or received. During the year ended June 30, 2021, the District did not incur an additional premium for the prior year.

16. Commitments

Most teachers are hired on nine month contracts from September to May, but are paid over twelve months from September to August. At June 30, 2021 the District still owes two months salaries (\$357,987.81) for teacher contracts that were completed in May 2021.

17. Operating Leases

On May 17, 2018, the District entered into a Municipal Lease Agreement with Santander Leasing, LLC for five regular school buses. On December 8, 2020, the agreement was extended by two years. The agreement requires two annual payments of \$62,160 ending on July 20, 2023.

17. Operating Leases (continued)

On May 23, 2007, the District entered into a lease agreement with Carthage Elementary School District #317 for classroom space in the Carthage High School Building located at 600 Miller Street, Carthage, Illinois. The initial lease was for a five-year period ending with the school year 2011/2012. On July 11, 2011, the lease agreement was extended by five years thus ending with the 2016/2017 school year. The lease is continued from year to year unless cancelled by either party. The lease payments are based on cost reimbursement with the District using approximately 65% of the building space. Estimated annual cost is approximately \$109,000.

On June 1, 2020, the District entered into a Lease Extension with JMO Mobile Modular, LLC for three relocatable classroom buildings for three years from June 1, 2020 to June 1, 2023, at an annual cost of \$35,700.

On June 1, 2020, the District entered into a Lease Extension with JMO Mobile Modular, LLC for three relocatable classroom buildings for three years from June 1, 2020 to June 1, 2023, at an annual cost of \$35,700.

Future lease payments are as follows:

<u>June 30</u>	<u>Amount</u>
2022	\$ 242,560
2023	133,560
2024	-
2025	-
2026	-
Total	\$ <u>376,120</u>

18. Fund Balance Reporting

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported:

Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the district all such items are expensed at the time of purchase, so there is nothing to report for this classification.

Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories:

18. Fund Balance Reporting (continued)

Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

Leasing Levy

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Educational Fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a restricted fund balance of \$154,381. This balance is included in the financial statements as Reserved in the Educational Fund.

State Grants

Proceeds from state grants and the related expenditures have been included in the Educational Fund.

Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational Fund. At June 30, 2021, expenditures disbursed exceeded revenue received from federal grants, resulting in no restricted balances.

Social Security

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. At June 30, 2021, revenues received exceeded expenditures disbursed from the restricted tax levy by \$46,233, resulting in a reserved balance in the Municipal Retirement/Social Security Fund.

Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2021, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2021, amounted to \$357,988. This amount is shown as Unreserved in the Educational Fund.

Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational, Operations and Maintenance, Transportation, and Working Cash Funds.

18. Fund Balance Reporting (continued)

Regulatory – Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

Reconciliation of Fund Balance Reporting

The following table represents Fund Balance Reporting according to generally accepted accounting principles:

Fund	Generally Accepted Accounting Principles				
	Non-Spendable	Restricted	Committed	Assigned	Unassigned
Educational	\$ -	\$ 154,381	\$ 357,988	\$ -	\$ 1,282,417
Operations and Maintenance	-	-	-	-	802,644
Debt Services	-	-	-	-	-
Transportation	-	-	-	-	415,857
Municipal Retirement	-	46,233	-	-	-
Capital Projects	-	4,916	-	-	-
Working Cash	-	-	-	-	508,888
Tort	-	415,579	-	-	-
Fire Prevention and Safety	-	395,676	-	-	-

The following table represents Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements:

Fund	Regulatory Basis	
	Financial Statements	Financial Statements
	Reserved	Unreserved
Educational	\$ 154,381	\$ 1,640,405
Operations and Maintenance	-	802,644
Debt Services	-	-
Transportation	-	415,857
Municipal Retirement	46,233	183,857
Capital Projects	-	4,916
Working Cash	-	508,888
Tort	-	415,579
Fire Prevention and Safety	-	395,376

Supplemental Information

Hancock County - Illini West High School District #307 - Carthage, Illinois

Agency Funds

Combining Statements of Assets and Liabilities Arising from Cash Transactions

June 30, 2021

	Students' Activity Fund	The Sherman Tweedt Scholarship Fund	Total
	<u> </u>	<u> </u>	<u> </u>
Assets			
Cash	\$ 166,431	\$ -	\$ 166,431
Investment at Fair Value (Cost \$60,000):			
Certificate of Deposit, 1.35%, dated 1/12/18, due 1/12/23	<u> -</u>	<u> 60,000</u>	<u> 60,000</u>
Total Assets	<u> 166,431</u>	<u> 60,000</u>	<u> 226,431</u>
Liabilities and Fund Balance			
Liabilities			
Due to Activity Fund Organizations	<u> 166,431</u>	<u> -</u>	<u> 166,431</u>
Fund Balance			
Fund Balance, Reserved	<u> -</u>	<u> 60,000</u>	<u> 60,000</u>
Total Liabilities and Fund Balance	\$ <u> 166,431</u>	\$ <u> 60,000</u>	\$ <u> 226,431</u>

Hancock County - Illini West High School District #307 - Carthage, Illinois

Students' Activity Fund

Statement of Cash Receipts and Disbursements

Year Ended June 30, 2021

	Cash Balance <u>June 30, 2020</u>	Receipts*	Disbursements*	Cash Balance <u>June 30, 2021</u>
Art	\$ 845	\$ 3	\$ -	\$ 848
Art Club	1,999	370	-	2,369
Athletes in Need	763	3	-	766
Athletic Fundraising	3,063	11	-	3,074
Band	391	1	-	392
Baseball	1,717	121	588	1,250
Bass Fishing	90	-	-	90
Book Club	298	1	-	299
Boys Basketball	2,769	1,841	3,224	1,386
Boys Track	639	497	-	1,136
Business Department	82	-	-	82
CEO	113	-	-	113
Cheerleading	668	100	679	89
Chorus	187	1	-	188
Christmas for Underprivileged	851	-	-	851
Class of 2015	2,179	-	-	2,179
Class of 2016	1,163	-	-	1,163
Class of 2017	3,912	-	-	3,912
Class of 2020	2,224	-	2,224	-
Class of 2021	1,709	704	2,012	401
Class of 2022	3,962	342	-	4,304
Class of 2023	30	-	-	30
Class of 2024	-	201	-	201
Co-op	768	3	-	771
Cross Country	906	98	133	871
Dance Team	757	3	-	760
Drama Club	1,081	3	275	809
Education Scholarship	1,210	8,610	6,500	3,320
E - Sports	2,032	37	-	2,069
Family Consumer Science	422	2	-	424
FBLA	3,871	6,009	6,614	3,266
FFA	15,315	7,852	6,627	16,540
FFA Greenhouse	10,396	5,942	7,201	9,137
First Club	4,053	64	50	4,067
Flags	347	1	50	298
Football	6,063	4	5,016	1,051
General	2,436	7	207	2,236
General Business	10,837	21	4,821	6,037
Girls Basketball	4,920	13,401	9,259	9,062
Girls Track	377	1	-	378
Golf	2,305	3,106	1,609	3,802
Guidance Department	1,526	5	158	1,373

Hancock County - Illini West High School District #307 - Carthage, Illinois

Students' Activity Fund

Statement of Cash Receipts and Disbursements (Continued)

Year Ended June 30, 2021

	Cash Balance <u>June 30, 2020</u>	<u>Receipts*</u>	<u>Disbursements*</u>	Cash Balance <u>June 30, 2021</u>
History Club	\$ 3,000	\$ 409	\$ 905	\$ 2,504
Images	669	2	-	671
Industrial Technology	14	1,097	636	475
International Club	8,948	5,363	3,451	10,860
Key Club	2,174	18	-	2,192
Locks	194	1	-	195
Loop	72	-	-	72
Math Club	1,227	4	200	1,031
National Honor Society	497	913	675	735
Parking Permits	191	1	-	192
PE Department	1,859	7	-	1,866
SADD Chapter	(35)	-	-	(35)
Scholastic Bowl	1,245	4	-	1,249
Softball	3,123	157	105	3,175
Special Education Dept.	191	1	-	192
Speech Team	1,119	4	-	1,123
Student Enhancement	14,365	2,144	25	16,484
Student Activity - Other	582	-	-	582
Student Council	4,650	1,277	2,076	3,851
Tech Club	262	91	100	253
Tournament General	10,731	503	3,850	7,384
Trap Shooting	209	1	-	210
Volleyball	9,301	5,581	5,408	9,474
Weight Room	4,392	2,000	903	5,489
Wrestling	1,364	4	285	1,083
WYSE	83	-	-	83
Xmas	-	3	-	3
Yearbook	<u>3,138</u>	<u>752</u>	<u>246</u>	<u>3,644</u>
Total Students' Activity Fund	\$ <u>172,841</u>	\$ <u>69,702</u>	\$ <u>76,112</u>	\$ <u>166,431</u>

* Includes transfers between activities.

Hancock County - Illini West High School District #307 - Carthage, Illinois

The Sherman Tweedt Scholarship Fund

**Statement of Revenues, Expenditures and Changes in Fund Balance:
Arising from Cash Transactions**

Year Ended June 30, 2021

Revenues		
Earnings on investments	\$	810
Expenditures		
Scholarship		<u>810</u>
Excess of Revenues over Expenditures		-
Fund Balance at Beginning of Year		<u>60,000</u>
Fund Balance at End of Year	\$	<u><u>60,000</u></u>

Hancock County - Illini West High School District #307 - Carthage, Illinois

Property Tax Levies and Collections

Levy Years 2017 - 2020

	Levy Year			
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Assessed Values as Equalized	\$ <u>146,814,436</u>	\$ <u>152,234,605</u>	\$ <u>155,424,454</u>	\$ <u>161,226,328</u>
Rate per \$100				
Educational	1.0500	1.0262	1.0415	1.0500
Operations and Maintenance	0.3500	0.3421	0.3472	0.3500
Transportation	0.1200	0.1173	0.1190	0.1200
Municipal Retirement	-	-	-	-
Social Security	0.0477	0.0624	0.0611	0.0589
Working Cash	0.0500	0.0489	0.0496	0.0500
Fire Prevention and Safety	0.0500	0.0489	0.0496	0.0500
Special Education	0.0200	0.0195	0.0198	0.0200
Tort Immunity	0.2214	0.1806	0.1769	0.1799
Leasing	<u>0.0500</u>	<u>0.0489</u>	<u>0.0496</u>	<u>0.0500</u>
Total	<u>1.9591</u>	<u>1.8947</u>	<u>1.9144</u>	<u>1.9288</u>
Taxes Extended	2,877,656	2,875,397	2,964,889	\$ <u>3,109,750</u>
Additions				
Supplements	-	-	96	
Back taxes	2,634	8,162	4,408	
Interest	248	309	478	
Mobile home tax	2,237	2,114	2,166	
Payment in lieu of tax	973	1,137	1,015	
Deductions				
Prior year real estate	-	(1,215)	446	
Cancellations	(4,009)	(5,061)	(5,864)	
County Trustee	(9,406)	(5,683)	(3,597)	
Errors, forfeitures and protested	-	(369)	(133)	
Net Collections	<u>2,870,333</u>	<u>2,874,791</u>	<u>2,963,904</u>	*
*Allocated to individual funds as follows:				
Educational Fund	1,640,140	1,660,769	1,719,960	
Operations and Maintenance Fund	512,544	518,991	537,486	
Transportation Fund	175,729	177,952	184,287	
Municipal Retirement and Social Security Fund	70,084	94,692	94,643	
Working Cash Fund	73,222	74,148	76,792	
Tort Immunity Fund	325,392	274,091	273,944	
Fire Prevention and Safety Fund	<u>73,222</u>	<u>74,148</u>	<u>76,792</u>	
Total	\$ <u>2,870,333</u>	\$ <u>2,874,791</u>	\$ <u>2,963,904</u>	

Hancock County - Illini West High School District #307 - Carthage, Illinois

Illinois Municipal Retirement Fund

Schedule of Funding Progress - Defined Benefit Pension Plan

June 30, 2021

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/2020	\$ 1,188,643	\$ 892,207	\$ (296,436)	133.23%	\$ 517,974	0.00%
12/31/2019	1,057,893	928,016	(129,877)	114.00%	590,622	0.00%
12/31/2018	1,062,126	941,748	(120,378)	112.78%	588,540	0.00%

On a market value basis, the actuarial value of assets as of December 31, 2020 is \$1,426,592. On a market basis, the funded ratio would be 159.89%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Illini West High School District No. 307. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

Hancock County - Illini West High School District #307 - Carthage, Illinois

Schedule of Findings and Responses

Year Ended June 30, 2021

Finding 2021-001 – Segregation of Duties

The School District's office does not have an adequate segregation of duties in certain accounting areas consistent with control objectives. Inadequate segregation of duties is common in small organizations. With a limited number of individuals to share responsibilities for access to assets and accounting, it is sometimes difficult to mitigate the control weaknesses caused by a lack of segregation of duties. When a lack of segregation of duties exists, management's and the Board of Educations' close supervision and review of accounting information are the best means of preventing or detecting errors and irregularities.

Auditee Response

Management agrees with the finding and will continue oversight responsibility.

Illini West High School District #307

600 Miller St.
Carthage, IL 62321
Phone: (217) 357-9607
Fax: (217) 357-9609
www.illiniwest.org

Shannon Short, District Bookkeeper
Email: short.shannon@illiniwest.org

CORRECTIVE ACTION PLAN FOR THE YEAR ENDED JUNE 30, 2021

Finding 2021-001 – Segregation of Duties

Management agrees with the finding. With the limited number of personnel in the district business office it is not possible to achieve adequate segregation of duties. It is not practical to hire additional personnel in order to achieve complete segregation of duties. The district superintendent closely supervises the district bookkeeper, approves the payment of bills, signs checks that require two signatures and reviews and approves the monthly financial statements. Also, the Board of Education approves the payment of all bills each month and reviews and approves the monthly financial statements. The district treasurer reviews the approved payment of bills and signs the checks. The bookkeeper has little access to cash since all state and federal funds are direct deposited in the bank account as well as online registration and fee payments that are directly deposited into the bank account. Each class sponsor monitors and approves the individual student activity account deposits, which the bookkeeper then verifies as well.

The Board of Education and superintendent will continue to perform responsibilities to mitigate the lack of segregation of duties. We will be reviewing processes to ensure everything that can be done will be done to improve compliance.



Jay Harnack, Superintendent